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MINUTES OF THE ANNUAL MEETING OF THE WOMAN'S BOARD OF HOME MISSIONS OF THE PRESBYTERIAN CHURCH IN THE U.S.A. HELD APRIL 22, 1924.

ANNUAL MEETING OF THE WOMAN'S BOARD OF HOME MISSIONS

April 22, 1924

The President, Mrs. F. S. Bennett, presiding

The roll call showed the following members present:

Mrs. R. H. Allen
Miss A. M. Alward
Mrs. E. H. Bancker
Mrs. F. S. Bennett
Mrs. E. B. Cobb
Mrs. A. W. Corning
Mrs. A. S. Crane
Mrs. W. D. Harper
Mrs. Harry C. Louderbough
Mrs. A. C. McMillan
Miss Emma Jessie Ogg
Miss Mabel Gordon Parker
Miss Elinor K. Purves
Miss Lucy Slade
Mrs. Frederick E. Stockwell
Mrs. D. E. Waid
Mrs. DeWitt Wallace

The following were excused:

Mrs. E. K. Hopper
Miss Annie Hyatt
Mrs. C. L. Thompson
Miss V. May White
Mrs. James Yereance

The devotional service was led by Miss Anna M. Alward

The minutes of the last Annual Meeting April 24, 1923 were read and approved.

STANDING COMMITTEES - REPORTS OF

Christian Social Service, Mrs. D. E. Waid, Chairman
Finance, Mrs. E. H. Bancker, Chairman
Literature, Mrs. A. C. McMillan, Chairman
Missionary Education, Miss Emma Jessie Ogg, Chairman
Nominating, Mrs. Harry C. Louderbough, Chairman
Student Work, Miss Elinor K. Purves, Chairman
Westminster Guild, Mrs. F. E. Stockwell, Chairman
Young People's Work, Miss Mabel Gordon Parker, Chairman
Devotional and Public Meetings, Mrs. E. C. Miles, Chairman
(Report read by recording secretary)

VOTED that these reports be accepted and placed on file.

Special Committee - Honorary Membership - Miss Anna M. Alward,
Chairman

VOTED that this report be accepted and placed on file.

ADMINISTRATIVE OFFICERS - ANNUAL REPORTS OF

Mrs. E. H. Bancker reported for the Committee appointed to hear the reports of the Administrative Officers that such reports had been heard and approved.

TREASURER

The Treasurer, Miss Mary W. Torrence, made a report to date:

Total receipts from living givers -	$962,556.85
" " " Organizations -	929,297.-
" " " All Sources -	1,119,648.-

Expenses - $1,119,648.-

OFFICERS - ELECTION OF

The nominating Committee, Mrs. Harry C. Louderbough, Chairman, presented the following nominations for officers:

President, Mrs. F. S. Bennett
Vice-President, Miss Annie Hyatt
Recording Secretary, Miss Emma Jessie Ogg
General Secretary, Miss Lucy H. Bawson
Treasurer, Miss Mary W. Torrence

As there were no nominations from the floor the nominations were closed.

VOTED that the secretary be instructed to cast one ballot for these officers.

VOTED that the above named officers be elected for the year 1924-25

- - - - - - - - - -

Mrs. W. D. Harper gave an account of her visit to the work carried on under this Board among the Orientals in San Francisco and Oakland and the work among Spanish-speaking people in Los Angeles and El Paso.

Mrs. A. S. Crane gave an account of the Conference of Mountain Workers at Knoxville, Tennessee; also of the new community station at Cosby, Tennessee and the dedication of the Mossop School for Girls at Harriman, Tennessee and the dispensary at Rocky Fork, Tennessee.

- - - - - - - - - - -

The minutes of the last regular meeting, March 25, 1924, were read and approved.

The following minutes of the Executive Committee meeting, April 11, 1924, were read and approved:

EXECUTIVE COMMITTEE

The Executive Committee of the Woman's Board of Home Missions met in Room 608, April 11, 1924 at 10:30 a.m., the First Vice-President, Miss Annie Hyatt, presiding. There were present: Board Members - Miss Annie Hyatt, Miss Emma Jessie Ogg, Miss Mabel Gordon Parker, Miss Elinor K. Purves, Mrs. D. E. Waid: Officers: Miss Lucy H. Dawson, Miss Mabel M. Sheibley, Miss Mary W. Torrence and Miss Edna R. Voss.

The Treasurer presented the following recommendations and resolutions from the Finance Committee:

Sum to cover Legal Expenses, Interest on Annuities and Interest on Money Borrowed

WHEREAS the amount of interest received annually from securities in which the Annuity Funds are invested is not sufficient to cover the interest paid the Annuitants therefore it is

RECOMMENDED: That the receipts for 1923-24 from interest from daily balances, $1550.05, income from Annuity Gifts Matured Account, $1203.65, Legacy Reserve Income, $670.32, total, $3424.02, be credited to Legal Expenses, $556.49, Interest on Annuities, $2427.87 and interest on Money Borrowed, $439.66, total, $3424.02.

VOTED that this recommendation be approved.

Transfer Interest on Sage Legacy Reserve to Current Work

WHEREAS expenditures for current work for 1923-24 exceed receipts for current work by $43,144.45 and

WHEREAS the interest on Sage Legacy Reserve Fund for 1923-24 amounts to $21,237.97 which amount may be voted by the Board, therefore it is

RECOMMENDED: that of the accrued interest on Sage Legacy Reserve Fund a sufficient amount be credited to current receipts to meet the deficit for 1923-24, and be it further

RECOMMENDED: that any balance of the income on Sage Legacy Reserve Fund after complying with the above recommendation be added the principal of the Sage Legacy Reserve Fund.

Transfer from Suspense Account to Current Work

RECOMMENDED: That the sum, $673.59, being made up of the following items of receipts for 1922-23, for which no

further information can be obtained, be transferred as in former years from Suspense Account to Individual Account Current Work and be it further

RECOMMENDED: That the sum, $241.20, being made up of the following items of receipts from Presbyterial Treasurers, from April 1, 1923 to January 1, 1924, for which no further information can be obtained, be transferred from Suspense Account to the account of the respective presbyterials, inasmuch as Presbyterial Treasurers have been duly notified that this procedure would be followed unless the necessary information was received before March 31, 1924.

VOTED that these recommendations be approved.

Loss of Exchange on Bonds

RECOMMENDED: that the accumulated loss on the exchange and maturity of bonds of Permanent and Annuity Funds transferred to the Woman's Board of Home Missions by the Board of Home Missions, this loss amounting to $4,437.48 be written off against cash now in the Sage Bond Appreciation Account.

VOTED that this recommendation be approved.

Re-valuation of Kennedy Securities and Transfer to San Juan Hospital Building Account

RECOMMENDED: That, in accordance with the recommendation of the Finance Committee of the Board of National Missions, the securities received from the Board of Home Missions in the matter of their gift - consisting of Kennedy securities - to the Presbyterian Hospital at San Juan, Porto Rico, be revalued as of April 1, 1923, and that the new value of the securities be transferred to the San Juan Presbyterian Hospital Building Account.

VOTED that this recommendation be approved.

Transfer of Sage Bond Appreciation Securities to the San Juan Hospital Building Securities Account.

RECOMMENDED: That the balance left in the Sage Bond Appreciation Account, after the security adjustment loss has been met, be transferred in full to reduce the

deficit on the San Juan Presbyterian Hospital Building Account, and be it further

RECOMMENDED: That inasmuch as most of the balance of the Sage Bond Appreciation Account is in securities, that these securities be transferred in total to the San Juan Hospital Building Securities Account.

VOTED that these recommendations be approved.

Appointment of Mr. George F. Turner to Handle Funds for Sancti Spiritus Building

RECOMMENDED: That the Woman's Board of Home Missions authorize the appointment of Mr. George F. Turner, executive of the school at Sancti Spiritus, Cuba, to handle the funds voted for the erection of the Sancti Spiritus building, the method of procedure to be as follows:

> Amounts covering contract price of the building to be remitted in installments to the Royal Bank of Canada for the account of George F. Turner, with instructions that withdrawals on this account are to be made only on the signature of George F. Turner and payable only to the order of the contractors, Purdy & Henderson Company.

VOTED that this recommendation be approved.

Chinese Work in Oakland & San Francisco

RECOMMENDED: That the Woman's Board of Home Missions make inquiry of the Board of Foreign Missions as to any funds in their custody specially designated for the Oriental Work recently taken over by the Woman's Board of Home Missions for use in the Chinese Work carried on by the Woman's Board in Oakland and San Francisco.

VOTED that this recommendation be approved.

Estate of Fannie P. Everingham

That the following Satisfaction Decree be signed by this Board upon receipt of certificates from the Estate of Fannie P. Everingham:

April 22, 1924

Surrogate's Court: Wyoming County

In the matter of the Judicial Settlement of the Accounts of Michael L. Coleman, as Executor of the Last Will and Testament of Fannie P. Everingham, deceased.

Pursuant to the decree of this court, dated and entered, in this Matter, March 26, 1924, we, the undersigned hereby designate the Woman's Board of Home Missions of the Presbyterian Church in the United States of America, Inc., of 156 Fifth Ave., in the City of New York, to receive for the undersigned, as trustee for us, the certificate for eight shares of the capital stock of the Gulf, Florida and Alabama Railway Company, evidenced by certificate No. 356 and also the certificate of deposit for first mortgage bonds of said Railway Company, which bonds were deposited with the Metropolitan Trust Company of the City of New York, depositary, and evidenced by certificate of deposit No. 227, and we hereby consent that the said executor mentioned in said decree may deliver the said certificates to the said Woman's Board of Home Missions of the Presbyterian Church, and upon such delivery the said executor shall be released, as such executor and personally, of account of said stock and bonds and the certificates evidencing the same, and we hereby request the Surrogate of said County of Wyoming, to enter such a receipt by said Board as a discharge of and from said order and decree.

IN WITNESS WHEREOF, the said Woman's Board of Foreign Missions of the Presbyterian Church in the United States of America and the Woman's Board of Home Missions of the Presbyterian Church in the United States of America hath caused the respective seals of said corporations to be hereunto affixed, and this

instrument to be subscribed
by the respective Treasurers
of said corporations this...
day of 1924

VOTED that this recommendation be approved.

Undesignated Balance Remaining in General Fund

RESOLVED: That whatever undesignated balance remains in General Building Fund at the close of the year 1923-24 be added to the sum designated for Chacon.

VOTED that this resolution be adopted.

The Superintendent of Field Work, Miss Edna R. Voss, presented the following resolution:

Re-Allocation of Building Budget

WHEREAS of the full regular building budget of $120,000 for 1923-24 only $75,043.74 has been received, and

WHEREAS $42,982.37 has already by vote of the Woman's Board during the year been either paid out or set aside for the following building projects:

To cover overdraft on Marginal of 1922-23	114.51
Asheville Industrial Building	10,000.00
Holman- addition to school building	591.01
Cardenas, transfer	20,000.00
Lapwai - students' college	1,800.00
Tucson Dining Hall	2,147.74
Allison-James - Purchase of Ch.Wel. Bldg.	6,000.00
Marina - Purchase of property -	266.21
Harriman - Roadways & playground	1,532.63
Trementina - community house	300.00
Dry Creek - workers' cottage	215.27
Wooten	15.00
TOTAL	42,982.37

and

WHEREAS the entire building budget proposed for 1923-24 cannot in any case be covered, therefore be it

RESOLVED: That the remaining $32,061.37 of building receipts in hand be allocated to the most pressing building projects

for 1923-24 as follows:

Haines House - addition	8,955.00
Langdon Community House	3,424.00
Cabaiguan - School and worker's home	19,000.00
Tucson - boys' outside washroom	682.37
TOTAL	32,061.37

Office Conference recommends that the following balances on building projects for 1923-24 already completed:

Osage Iron Works	375.29
Rincones Medical Station	68.85
Willows, water supply	2,500.68
North Fork	330.26
Laura Sunderland - balance 1922-23	1,000.00
Smith - Old balance	226.93
Cosby	814.28
TOTAL	5,316.29

together with an undesignated building fund of $343.94 from War Savings Stamps and $400 received from the sale of two small buildings at Wasatch Academy, in all, $6,060.23 be applied toward the following buildings of the Woman's Board:

Ranchos of Taos, additional room	500.00
Stotonic School community house and workers' Home	5,000.00
Tucson, toilets in girls' dorm.	560.23
TOTAL	6,060.23

VOTED that this resolution be adopted.

Mrs. A. C. McMillan led in a closing prayer, after which all joined in the Mizpah Benediction.

On motion the meeting adjourned.

Respectfully submitted,

Emma Jessie Ogg
Recording Secretary

MINUTES OF THE MEETING OF THE RE-CONSTITUTED WOMAN'S BOARD OF HOME MISSIONS OF THE PRESBYTERIAN CHURCH IN THE U.S.A. HELD JUNE TENTH, 1924

WOMAN'S BOARD OF HOME MISSIONS

June 10, 1924

The president of the former Woman's Board of Home Missions took the Chair and explained to those present that this Board as called now is a Board of nine members reconstituted by action of the General Assembly at its last meeting in Grand Rapids, May 22-28. She further explained that the special responsibility of this holding Board will be to care for the permanent funds and various financial interests of the Woman's Board of Home Missions; to transfer interest on permanent funds and to transfer property and funds as occasion may demand to the Board of National Missions.

Present:	Mrs. F. S. Bennett	Miss Annie Hyatt
	Mrs. E. B. Cobb	Miss Emma Jessie Ogg
	Mrs. W. D. Happer	Miss Mabel Gordon Parker
	Mrs. H. B. Heylman	Mrs. D. E. Waid

The meeting was opened with prayer in which Miss Parker led and others followed.

Officers: It was recommended that the election of the following officers of the Woman's Board of Home Missions at its annual meeting April 22, 1924, become the action of this reconstituted Board:

President - Mrs. F. S. Bennett
Vice-President - Miss Annie Hyatt
Recording Secretary - Miss Emma Jessie Ogg
General Secretary - Miss Lucy H. Dawson
Treasurer - Miss Mary W. Torrence

VOTED that this recommendation be approved.

Meetings: It was recommended that the Woman's Board of Home Missions meet regularly on the Third Tuesday of each month at 12:30 o'clock, except during June, July and August.

Voted that this recommendation be approved.

Officers - Attendance at Meetings -

The question arose as to what officers of the Board of National Missions should sit in the meetings of the Woman's Board.

It was recommended that the women officers of the Board of National Missions may have the privilege of attending the meetings of the Woman's Board.

VOTED that this recommendation be approved.

BY-LAWS - COMMITTEE ON

As there are legal matters to which it is necessary to attach a certified copy of the By-laws of the Board, it was recommended that a committee be appointed to so revise the By-Laws of the Woman's Board as to make them usable for this reconstituted Board.

VOTED that a committee of two be appointed by the Chair.

Committee: Miss Emma Jessie Ogg
Miss Mabel Gordon Parker

ANNUITY FUNDS

Various questions regarding annuity funds having come to Headquarters and to officers traveling on behalf of the Board, the following resolution was presented:

> Resolved: That for the present the Woman's Board continue its policy in regard to

June 10, 1924

Meetings: It was recommended that the Woman's Board of Home Missions meet regularly on the Third Tuesday of each month at 12:30 o'clock, except during June, July and August.

VOTED that this recommendation be approved.

Officers - Attendance at Meetings -

The question arose as to what officers of the Board of National Missions should sit in the meetings of the Woman's Board.

It was recommended that the women officers of the Board of National Missions may have the privilege of attending the meetings of the Woman's Board.

VOTED that this recommendation be approved.

Charter - By-Laws

As there are legal matters to which it is necessary to attach a certified copy of the By-laws of the Board, it was recommended that a committee be appointed to so revise the By-laws of the Woman's Board as to make them usable for this reconstituted Board.

VOTED that a committee of two be appointed by the Chair.

Committee: Miss [illegible]
Mrs. [illegible] Gordon Parker

Annuity Funds

Various questions regarding annuity funds having come to Headquarters and to officers traveling on behalf of the Board, the following resolution was presented:

Resolved: That for the present the Woman's Board continue its policy in regard to matured annuities as follows:

> "That sufficient maturing undesignated Annuity gifts be placed in the Annuity Gifts Matured Account and kept invested, to render the combined accounts - Annuity Gifts and Annuity Gifts Matured, self-supporting.
>
> Furthermore, that only after such time as the interest from the combined accounts shall be sufficient to cover all interest paid to Annuitants shall any surplus of the Annuity Gifts Matured Account be voted into any other fund of the Board."
>
> Furthermore, that the Woman's Board hold its annuity funds and interest on the same and pay interest to annuitants from the income on invested funds.

VOTED that this resolution be adopted.

LEGACY RESERVE FUND

It was recommended that the Woman's Board of Home Missions inquire concerning the policy of the Board of National Missions with reference to undesignated legacies left to the Board or any of its subsidiary Boards. It is a matter of special interest to the Woman's Board since the following has long been its policy: and the funds thus reserved have been the basis of building operations:

> "1. That beginning April 1, 1925, the regular budget for current work shall not be based on receipts from legacies.
>
> 2. That a special fund to be known as "THE LEGACY RESERVE FUND" shall be created in which all legacies undesignated shall be placed.
>
> 3. That legacies designated for a particular field or station shall be placed in the Legacy Reserve Fund herein referred to until needed, the field or station for which

June 10, 1924

matured annuities as follows:

"That sufficient maturing undesignated Annuity Gifts be placed in the Annuity Gifts Matured Account and kept invested, to render the combined accounts - Annuity Gifts and Annuity Gifts Matured, self-supporting.

Furthermore, that only after such time as the interest from the combined accounts shall be sufficient to cover all interest paid to annuitants shall any surplus of the Annuity Gifts Matured Account be voted into any other fund of the Board."

Furthermore, that the Woman's Board hold its annuity funds and invest on the same and pay interest to annuitants from the income on invested funds.

VOTED that this resolution be adopted.

LEGACY RESERVE FUND

It was [illegible] that the Woman's Board of Home Missions inquire concerning the policy of the Board of National Missions with reference to undesignated legacies left to the Board or any of its subsidiary Boards. It is a matter of special interest to the Woman's Board since the following has long been its policy and the funds thus reserved have been the basis of building operations:

"1. That beginning April 1, 1925, the regular budget for current work shall not be based on receipts from legacies.

2. That a special fund to be known as "The Legacy Reserve Fund" shall be created in which all legacies undesignated shall be placed.

3. That legacies designated for a particular field or station shall be placed in the Legacy Reserve Fund herein referred to until needed, the field or station for which

they are to be used to be clearly recorded when the amounts are set aside.

Should a legacy be designated for a special building, it shall be entered in a building fund to the credit of the school or station named in the bequest.

4. That all legasies placed in said Legacy Reserve Fund shall be available on vote of the Woman's Board for buildings, repairs improvements, special equipment, the purchase of land, the Emergency Fund, and in case of absolute need for deficits on current work under the budget.

5. That all legacies which by the terms of the will must be invested, and the income only used as dictated in the will, shall be placed in the Permanent Fund of the Woman's Board.

That these recommendations go into effect immediately."

This action was taken by the Woman's Board because the uncertainty of legacy funds make them unavailable as a basis for current work budgets and it is the Board's desire to continue this policy which has commended itself to its constituency.

VOTED that this recommendation be approved.

PERMANENT FUND - GUARANTEED MORTGAGES

The Treasurer, Miss Mary W. Torrence, presented the following recommendations:

That the guaranteed mortgage of $3500.-, 5 1/2% interest, on property at 57th Street, Brooklyn be renewed for a term of three years.

VOTED that this recommendation be approved.

That the guaranteed mortgage of $5000.-, 5 1/2% interest, on property at 48th Street, Brooklyn falling due in August be renewed for a term of three years.

VOTED that this recommendation be approved.

That the guaranteed mortgage of $3500.-, 5 1/2% interest, on property on Georgia Avenue, Brooklyn, N.Y., falling due in September be increased to $5000.- and taken for a term of three years.

The following substitute recommendation was offered:

they are to be used to be clearly recorded when the amounts are set aside.

Should a legacy be designated for a special building, it shall be entered in a building fund to the credit of the school or station named in the bequest.

4. That all legacies placed in said Legacy Reserve Fund shall be available on vote of the Woman's Board for buildings, repairs, improvements, special equipment, the purchase of land, the Emergency Fund, and in case of absolute need for deficits on current work under the Board.

5. That all legacies which by the terms of the will must be invested, and the income only used as dictated by the will, shall be placed in the permanent fund of the Woman's Board.

That these recommendations go into effect immediately."

This action was taken by the Woman's Board because the uncertainty of legacies makes them unavailable as a basis for current work budgets and it is the Board's desire to continue this policy which has proved itself to its satisfaction.

VOTED that this recommendation be adopted.

[illegible] - [illegible] MORTGAGES

The Treasurer, Miss Mary L. Torrance, presented the following recommendations:

That the guaranteed mortgage of $5000.-, 5 1/2% interest, on property at 57th Street, Brooklyn be renewed for a term of three years.

VOTED that this recommendation be approved.

That the guaranteed mortgage of $5000.-, 5 1/2% interest, on property at 45th Street, Brooklyn falling due in August be renewed for a term of three years.

VOTED that this recommendation be approved.

That the guaranteed mortgage of $4500.-, 5 1/2% interest, on property on Georgia Avenue, Brooklyn, N.Y., falling due in September be increased to $5000.- and taken for a term of three years.

The following substitute recommendation was offered:

June 10, 1924

That the Treasurer be asked to look into the valuation of the property to see if it warranted this increased mortgage and if the information proves satisfactory she be authorized to take this larger mortgage.

VOTED that this recommendation be approved.

Vaughn-Marquis Estate

In view of the fact that the Woman's Board is the custodian of the income of the funds of the Vaughn-Marquis Estate and in view of the fact that this Board makes report to the Synodical Society of Wisconsin regarding such funds, it is recommended (1) that the Director of the Department of City, Immigrant and Industrial work, be asked to send the budget for the year for work on Gogebic Range to this Board for approval. (2) That any further expenditures to be made from this fund be sent to the Woman's Board for approval.

VOTED that these recommendations be approved.

It was recommended that Mrs. D. E. Waid as former Chairman of the Christian Social Service Committee be asked to act with the Treasurer, Miss Torrence, in approving the budget for this work for the current year.

On motion the meeting adjourned.

Respectfully submitted,

Emma Jessie Ogg

Recording Secretary

MINUTES OF THE MEETING OF THE WOMAN'S BOARD OF HOME MISSIONS OF THE PRESBYTERIAN CHURCH IN THE U.S.A. HELD SEPTEMBER SIXTEENTH, 1924.

WOMAN'S BOARD OF HOME MISSIONS

September 16, 1924

Mrs. F. S. Bennett, presiding.

Present: Mrs. F. S. Bennett, Mrs. E. B. Cobb, Mrs. W. D. Harper
Miss Mabel Gordon Parker, Miss Emma Jessie Ogg, Mrs.
D. E. Waid.

The meeting was opened with prayer by Miss Parker.

The minutes of the regular meeting of the Woman's Board April 22, 1924 were read and approved.

The minutes of the first regular meeting of the re-constituted Board on June 10, 1924, were read and approved.

The following actions taken by mail during the summer were approved:

FRANK SHERMAN WASHBURN MEMORIAL COTTAGE

WHEREAS: Mrs. Frank Sherman Washburn desires to make a gift to the Woman's Board of Home Missions of a practice cottage to be erected at Dorland-Bell School, Hot Springs, North Carolina, to be known as the Frank Sherman Washburn Memorial Cottage, and

WHEREAS: Mrs. Washburn wishes to finance this project partly by cash payment and partly by promissory notes, therefore

BE IT RESOLVED: That the Woman's Board of Home Missions accept this gift with grateful appreciation on the following conditions:

An immediate cash payment of $5,000.
The acceptance by the Treasurer, Mary W. Torrence, of Mrs. Washburn's notes, bearing 6% interest as follows:

$3000. payable January 15, 1925
$3000. payable July 15, 1925
$2500. payable January 15, 1926

and be it further

RESOLVED: That the Woman's Board authorize its Treasurer, Mary W. Torrence, to make a loan from the Sage Legacy Reserve Fund to the Frank Sherman Washburn Memorial Building Fund covering the face values of the notes, amounting to $8500., that the proceeds of Mrs. Washburn's notes at maturity be credited toward the reduction of this loan, and that the interest on above notes be credited to the Sage Legacy Reserve Income Account.

INVESTMENT OF FOURTH DISTRIBUTION OF SAGE ESTATE

That the $24,560 representing cash received in the fourth distribution of the Sage Estate be invested as follows:

$ 5000.	Puget Sound Power & Light Company 5 1/2% due 1949, at market price of 96 3/4
$10000.	Pacific Gas & Electric 1st and refunding, 5 1/2% due 1952, at about 98
$10000.	Southwestern Bell Telephone Company, 5% due 1932 at 96

SECURITIES - WITHDRAWAL OF

BE IT RESOLVED: That securities now held in the safe-keeping account of the Woman's Board of Home Missions of the Presbyterian Church in the U.S.A. by the Bankers Trust Company shall be withdrawn only upon written authorization of the Treasurer and one executive officer of the Woman's Board, but the Treasurer may have the power under her own signature to authorize purchase and sale of securities to comply with an action of the Board.

CHARTER

The question having arisen as to whether it would be necessary to secure an amendment to the Charter of the Woman's Board of Home Missions in view of General Assembly's action in reducing the membership to nine, it was recommended:

That the Chair appoint a committee to prepare a statement embodying the Charter and these facts and send them to the Secretary of State of New York

> or the proper authority dealing with such matters, asking his opinion as to whether there need be revision of the charter to make legal the reduction of the Board below the number of incorporators.
>
> Furthermore: That the intention of the Board to do this be taken up with the General Secretary of the Board of National Missions.

VOTED that this recommendation be approved.

Committee: Mrs. F. S. Bennett
Miss Lucy H. Dawson

CONGREGATIONAL WOMAN'S HOME MISSIONARY FEDERATION - Sympathy from for loss of Mrs. Gildersleeve

The chairman read a note from the Congregational Woman's Home Missionary Federation expressing its sympathy with this Board in the death of Mrs. M. J. Gildersleeve, long a secretary of the Board.

VOTED that the Board express its appreciation of the sympathy from this sister Board and authorize the secretary to send an appropriate answer.

MRS. GEORGE C. YEISLEY - DEATH OF

The Chair reported the death of Mrs. George C. Yeisley, long President of New York Synodical Society and that the sympathy of this Board had been sent to Mr. Yeisley.

BY-LAWS

The Chairman of the Committee on By-Laws, Miss Emma Jessie Ogg, presented a revised and simplified form of By-Laws for use by this reconstituted Board.

September 16, 1924

VOTED that three items in the By-Laws be referred to the committee on Charter.

VOTED that pending these three matters to be cleared, the By-Laws be laid upon the table.

The Treasurer, Mary W. Torrence, presented a statement regarding funds now in the bank uninvested.

INCOME FROM SAGE PERMANENT FUND

VOTED that the Treasurer be instructed to pay to the Treasurer of the Board of National Missions the sum of $3,000.- of the income from the Sage Permanent Fund, which after certain payments are made, is available for current work.

On motion the meeting adjourned.

Respectfully submitted,

Emma Jessie Ogg

Recording Secretary.

MINUTES OF THE CALLED MEETING OF THE WOMAN'S BOARD OF HOME MISSIONS OF THE PRESBYTERIAN CHURCH IN THE U.S.A. HELD OCTOBER SEVENTH, 1924.

CALLED MEETING OF THE WOMAN'S BOARD OF HOME MISSIONS

October 7, 1924

The President, Mrs. F. S. Bennett, presiding.

Those present were:	Mrs. F. S. Bennett	Miss Emma Jessie Ogg
	Mrs. E. B. Cobb	Miss Mabel Gordon Parker
	Mrs. Henry B. Heylman	Mrs. D. E. Waid

The meeting was opened with prayer by Mrs. Cobb.

The minutes of the last regular meeting of the Board, September 16, 1924, were read and approved.

MRS.W.A.M. GRIER - DEATH OF

The Chair announced the loss that had come to the Board in the death of Mrs. W.A.M. Grier, a member of the Woman's Board since September 1892. It was VOTED

> That, in view of her long service to the Board and unflaging interest in home missions up to the very close of her life, the Board record its deep sense of loss in this valuable member and express its sympathy to Mrs. Grier's daughter.

FANNIE J. MURDEN - ESTATE OF

The Treasurer, Miss Mary W. Torrence, presented certain matters relating to the settlement of the Estate of Fannie J. Murden and that the Board's attorney advised the execution of the agreement presented by the executor of the estate as follows:

This indenture

WITNESSETH

THAT WHEREAS the will of Fannie J. Murden contained the following provisions:

> "To the Woman's Missionary Society of the Second Presbyterian Church of Peoria, Illinois, the sum of Five Hundred Dollars ($500.)
> And I further direct that the said Society shall from and out of said bequest pay to the Woman's Board of Home Missions of the Presbyterian Church of New York City, New York, the sum of One Hundred Dollars ($100.); to the Woman's Presbyterian Board of Missions of the Northwest, Chicago, Illinois, the sum of Three Hundred Dollars ($300.); and the remainder to the Freedmen's Department of the Woman's Board of Home Missions.
> Whatever remains after making the aforesaid payments I desire shall be divided; one-third to the Woman's Guild of the Second Presbyterian Church of Peoria, Illinois; two-thirds to the Woman's Missionary Society of the Second Presbyterian Church of Peoria, to be distributed by them between the Woman's Board of Home Missions and the Woman's Presbyterian Board of the Northwest, Chicago, Illinois."

AND WHEREAS there is some question as to the interpretation of such sections of the said will of Fannie J. Murden whereas it is desirous to settle the interpretation of such section and close the Estate.

NOW, therefore, the undersigned hereby agrees as follows:

The aforementioned clause shall be construed as follows: That the first bequest for Five Hundred Dollars ($500.) mentioned in the foregoing clauses shall be paid to the Woman's Missionary Society of the Presbyterian Church of Peoria, Illinois, and shall be by them distributed One Hundred Dollars ($100.) to the Woman's Board of Home Missions of the Presbyterian Church of New York City, New York, and Three Hundred Dollars ($300.) to the Women's Board of Home Missions of the Presbyterian Church of New York City, New York, for their Freedmen's Department, the remaining One Hundred Dollars ($100.) shall be retained by the Women's Missionary Society of the Second Presbyterian Church of Peoria, Illinois.

It is further agreed by the undersigned that a receipt for the said Five Hundred Dollars ($500.) to the First Trust and Savings Bank of Peoria, Executor of the Estate of Fannie J. Murden, signed by the Treasurer of the Woman's Missionary Society of the Second Presbyterian Church of Peoria and by the Treasurer of the Board of Trustees of the Second Presbyterian Church of Peoria shall be, so far as the undersigned is concerned, a full and complete discharge of said Executor of any rights in such bequests which the undersigned may have or claim.

October 7, 1924

In regard to the residuary clauses aforementioned, to-wit: "Whatever remains after making the aforesaid payments I desire shall be divided; one-third to the Women's Guild of the Second Presbyterian Church of Peoria, Illinois; two-thirds to the Women's Missionary Society of the Second Presbyterian Church of Peoria, Illinois, to be distributed by them between the Women's Board of Home Missions and the Women's Presbyterian Board of the Northwest, Chicago, Illinois" the undersigned hereby agrees that the construction of said clause shall be that the Women's Guild of the Second Presbyterian Church of Peoria, Illinois, takes one-third of the residuary estate for its own use absolutely and that the remaining two-thirds shall be paid to the Women's Missionary Society of the Second Presbyterian Church of Peoria, Illinois, to be distributed by the said Women's Missionary Society of the Second Presbyterian Church equally, share and share alike, between the Woman's Board of Home Missions of the Presbyterian Church of New York City, New York, and the Women's Presbyterian Board of the Northwest, Chicago, Illinois, and the undersigned further agrees that a receipt signed by the Treasurer of the Women's Guild of the Second Presbyterian Church of Peoria, Illinois, and the Treasurer of the Board of Trustees of the Second Presbyterian Church of Peoria, Illinois, for one-third of such residuary and a receipt signed by the Treasurer of the Women's Missionary Society of the Second Presbyterian Church of Peoria and the Treasurer of the Board of Trustees of the Second Presbyterian Church of Peoria, Illinois, for two-thirds of such residuary, such receipts running to the First Trust and Savings Bank of Peoria, Illinois, Executor of the Estate of Fannie J. Murden, shall be, so far as the undersigned is concerned, a full and complete discharge of said Executor of any rights in such bequest which the undersigned may have or claim.

It is further agreed by the undersigned that the said Executor, First Trust and Savings Bank of Peoria, may distribute the $18,500.00 worth of assets in loans, as shown by their final report in specie, as near as possible one-third to the Women's Guild of the Second Presbyterian Church of Peoria and two-thirds to the Women's Missionary Society of the Second Presbyterian Church of Peoria, Illinois, in pursuance of the said residuary clause, equalizing the accrued interest on said loans so that the total residuary will be distributed one-third to the Women's Guild of the Second Presbyterian Church and two-thirds to the Women's Missionary Society of the Second Presbyterian Church in pursuance of such residuary clause.

IN WITNESS WHEREOF the undersigned has hereunto this day of September A.D. 1924 caused its name to be affixed by its President, attested by its Secretary and its seal to be affixed by its Secretary.

By M. Katherine Bennett
President

Attest
Lucy H. Dawson
Secretary

Approval of Agreement

WHEREAS: There is some question as to the interpretation of certain clauses of the will of Fannie J. Murden in which the Woman's Board of Home Missions is mentioned therefore be it

RESOLVED: That the Woman's Board of Home Missions approve the agreement submitted by the executor in the matter of the payment of the legacy from the Estate of Fannie J. Murden to the Woman's Missionary Society of the Second Presbyterian Church of Peoria, Illinois, and its distribution by them in accordance with the terms of the will of said Fannie J. Murden and that the Woman's Board authorize its President and Secretary to execute such an agreement in triplicate attaching the seal of the Board thereto.

VOTED that this resolution be adopted.

Sale of Mortgage Loans

The Treasurer also reported that the Board's attorney, Mr. Marvin, approved the sale of the mortgage loans in the settlement of this estate and advised the acceptance of the following offers:

WHEREAS: The First Trust and Savings Bank of Peoria executor of the Estate of Fannie J. Murden has made an offer to the Woman's Board for the purchase of certain mortgage loans to be received as part of the Woman's Board share in the distribution of said Estate, therefore be it

RESOLVED: That the Woman's Board of Home Missions accept

the offer of the First Trust and Savings Bank of Peoria, Illinois, for the purchase of mortgage loans to be received by the Woman's Board in the distribution of the Estate of Fannie J. Murden and that its Treasurer, Mary W. Torrence, be authorized to sign in the name of the Board the form of acceptance submitted by the Board's attorney.

VOTED that this resolution be adopted.

DIVISION OF SCHOOLS AND HOSPITALS

Miss Edna R. Voss, Secretary of the Division of Schools and Hospitals of the Board of National Missions, presented the following recommendations which deal with property owned by this Board:

San Juan, Porto Rico - Deed of Strip of Land

That the proper officers of the Woman's Board of Home Missions be authorized to deed to the George Robinson Orphanage of San Juan, Porto Rico, a strip of land described as follows: "A narrow strip of land about 22 feet wide and 368 feet long, extending in a generally southerly direction taken from the property purchased three years ago from Mr. Ord and known as Dr. Galbreath's residence" on condition that the orphanage bear the expense of transfer and that they enclose the strip within their cement fence making it part of their property.

VOTED that this recommendation be approved.

Cosby, Tennessee - Acceptance of two acres of Land

That the proper officers of the Board be authorized to accept a gift of two acres of land adjoining the Board's cottage property at Cosby, Tennessee, on condition the deed will show clear title.

VOTED that this recommendation be approved.

Mossop School, Harriman, Tennessee, - Sale and Removal of Cottage

That the cottage at Mossop School for Girls at Harriman, Tennessee, be sold and removed for not less than $400.-

Further: That the proceeds of this sale be used for the second cottage on the campus.

VOTED that these recommendations be approved.

October 7, 1924

Gift of Land at Santa Fe to School of American Research at Santa Fe, New Mexico

That the gift of approximately three acres of land forming the northern apex of the Board's property recently acquired, known as the Child Welfare property be made to the School of American Research at Santa Fe, New Mexico, for the purpose of a site for the city's annual fiesta, on condition that this land shall revert to the Woman's Board of Home Missions should it not be used for the purpose designated.

VOTED that this recommendation be approved.

Ganado, Arizona - Sale of Saw Mill

That a saw mill at Ganado, Arizona, be sold for the best possible price.

Furthermore: That the proceeds of this sale be used in the present building program at Ganado.

VOTED that these recommendations be approved.

TRANSFER OF DEEDS AND INSURANCE POLICIES TO DEPARTMENT OF MORTGAGES AND PROPERTIES OF THE DIVISION OF BUILDINGS AND PROPERTY

That all deeds and insurance policies on property owned by this Board be transferred to the Department of Mortgages and Property of the Division of Buildings and Property of the Board of National Missions for purpose of custody and record; these deeds and policies now being in possession of the treasury.

Furthermore: That this transfer be made with the understanding that any correspondence in connection with the properties represented by these deeds or with insurance policies be made in consultation with the Secretary of the Division concerned.

VOTED that this recommendation be approved.

On motion, the meeting adjourned.

Respectfully submitted,

Emma Jessie Ogg

Recording Secretary.

MINUTES OF THE CALLED MEETING
OF THE WOMAN'S BOARD OF HOME
MISSIONS OF THE PRESBYTERIAN
CHURCH IN THE U.S.A. HELD
OCTOBER TWENTY-THIRD, 1924.

CALLED MEETING OF THE WOMAN'S BOARD OF HOME MISSIONS

October 23, 1925

The president, Mrs. F. S. Bennett, presiding.

Those present were: Mrs. F. S. Bennett Miss Annie Hyatt
Mrs. W. D. Harper Mrs. Henry B. Heylman
Mrs. D. E. Waid

The meeting was opened with prayer by Mrs. F. S. Bennett.

The minutes of the last meeting, October 7, 1924, were read and approved.

After some questions and discussion concerning the receipt of recent legacies, the following recommendation was made:

DISPOSITION OF LEGACIES

WHEREAS, information has reached the Woman's Board of Home Missions concerning certain legacies received by the Board of Home Missions and designated for the work of the Woman's Board of Home Missions, the Woman's Board would respectfully inquire respecting the disposition of such legacies. Among the legacies thus received reference has been made to the following:

From the Estate of Jeannette C. Springs
Harriet O. Bergen
Hester Winne

VOTED that this recommendation be approved.

TRANSFER OF FUNDS

The matter of the transferring of funds still held by the Woman's Board of Home Missions to the Board of National Missions was considered. It was

VOTED that as the decisions that had been asked for from the Board of National Missions as to the disposition and care of certain types of funds had not yet been made, this matter should be postponed for future consideration.

DEED OF LAND TO THE GEORGE ROBINSON ORPHANAGE AT SAN JUAN, PORTO RICO.

WHEREAS, a recent recommendation of the Woman's Advisory

Committee of the Division of Schools and Hospitals, later approved and voted by the Executive Committee of the Board of National Missions, directing the deeding by the Woman's Board of a certain strip of land to the George Robinson Orphanage at San Juan, Porto Rico, does not correctly describe the property in question and does not give the Treasurer authority to issue the power of attorney required in Porto Rico to sign deed in the above matter, therefore be it

RESOLVED: That the Treasurer, Mary W. Torrence, be and she hereby is authorized and directed for and in the name of the Woman's Board of Home Missions of the Presbyterian Church to issue power of attorney to William H. Galbreath, M.D. who will act as the Board's resident representative on the Island of Porto Rico in the above matter and do any and all things necessary to make such power of attorney a good legal instrument, and to attach the seal of the Board thereto.

The property to be deeded is described as follows:

A certain street, road, or alley which consists of a strip of land, which starting from Nairn Avenue, on the North and continuing along the George Robinson Orphanage, in San Juan, Porto Rico, to the lot belonging to the heirs of Allinde which belongs today to Rafael Ojeda and from this point going south, parallel to the dividing line east of the aforesaid orphanage, to a line formed by the continuation of the Southern boundary of said orphanage, which strip of land is about 25 feet wide and 413 feet long. This strip of land is in the Ward of Santurce, North of the section of the Municipality of San Juan, Porto Rico, being part of the same property purchased from Henry B. Orde and wife December 17, 1920.

VOTED that this resolution be adopted.

FANNIE J. MURDEN - ESTATE OF

That the President be authorized to write a second letter to the President of the Woman's Missionary Society of the Second Presbyterian Church of Peoria in view of the fact that the letter from the President of this Board and the letter from the President of the Second Presbyterian church of Peoria had crossed.

VOTED that this recommendation be approved.

October 23, 1924

ESTATE OF MARY E. GREENAWALT

The President, Mrs. F. S. Bennett presented the following:

> WHEREAS, the Woman's Board of Home Missions has received under the will of Mary E. Greenawalt a specific legacy of $30,000.- whose use is restricted to the establishment and maintenance of a school for Indians, therefore be it
>
> RESOLVED: That the Woman's Board of Home Missions accept with appreciation, subject to the approval of the Board of National Missions, the legacy of $30.000.- bequeathed to them under the will of Mary E. Greenawalt, the same to be used according to the terms of the will, which states, "For the establishment and maintenance of a school for Indians; said school to be called the G. L. and M.E. Greenawalt Memorial School. It is my desire that said Board of Home Missions shall have full discretion as to the location of such school and as to the use of the principal and income of such fund, providing only that such use shall be for the purposes above set forth", and that the Woman's Board authorize its President and Secretary to sign the necessary receipt and release required by the executors and to attach the seal of the Board thereto.

VOTED that this resolution be adopted.

On motion the meeting adjourned.

Lucy H. Dawson
Secretary pro tem

MINUTES OF THE REGULAR MEETING OF THE WOMAN'S BOARD OF HOME MISSIONS OF THE PRESBYTERIAN CHURCH IN THE U.S.A. HELD NOVEMBER EIGHTEENTH, 1924.

REGULAR MEETING OF THE WOMAN'S BOARD OF HOME MISSIONS

November 18, 1924

The President, Mrs. F. S. Bennett, presiding.

Those present were:		
	Mrs. F. S. Bennett	Miss Annie Hyatt
	Mrs. E. B. Cobb	Miss Emma Jessie Ogg
	Mrs. W. D. Harper	Miss Mabel Gordon Parker

The minutes of the called meeting, October 23, 1924, were read and approved.

SECURITIES - PURCHASE OF

After a discussion as to the relationship of this Board to the Board of National Missions in the purchasing of securities, it was recommended that in accordance with the letter of October 27, 1924, from the Chairman of the Finance Committee of the Board of National Missions, the Woman's Board of Home Missions ask recommendations from the Finance Committee's Investment Committee as to securities in which not more than $50,000.- might be invested by this Board.

VOTED that this recommendation be approved.

SECURITIES - TRANSFER OF

The Treasurer, Miss Torrence, recommended the following transfers be made in order to correct an overinvestment in the Annuity Gifts Fund and to take up cash available for investment in the Permanent Fund.

From Annuity Gifts Fund to Permanent Fund.

2	$100.-	3rd Liberty Bond 4 1/4's	$200.-
1	900.-	Nova Scotia Prov. Gold Debenture	900.-
			$1100.

From Annuity Gifts Matured Fund to Permanent Fund	$1100.-
U. S. 3rd Liberty Bond 4 1/4	2400.-
	$3500.-

VOTED that this recommendation be approved.

It was recommended that a committee of two be appointed with whom the Treasurer may consult regarding the sale of certain securities.

VOTED that this recommendation be approved.

Committee: Miss Annie Hyatt
Mrs. F. S. Bennett

It was recommended that the Treasurer be authorized to sell the following securities if so advised by the Board's brokers.

4 sh. Cap. American Telephone and Telegraph Company
20 sh. Pref. Missouri, Kansas & Texas Ry. Company
59 sh. Com. Missouri, Kansas & Texas Ry. Company
100 sh. Com. Pennsylvania R.R. par value $50.-
104 sh. Cap. Bankers Trust Company
40 sh. Equitable Trust Company
102 sh. Com. Chicago & Northwestern R.R.
50 sh. 1st Pref. Colorado & Southern R.R. 4%
54 sh. Cap. Gold Car Heating & Lighting Company
214 sh. Cap. Keokuk & Hamilton Bondholders Company
98 sh. Com. Ctf. Missouri & Pacific R.R. Trust
76 sh. Cap. Western Union Tel. Company
18 sh. Pref. B.M.T.C. Series "A" Temp. V.T.
252 sh. Cap. General Electric Company
7 sh. Cap. Cincinnati & Suburban Bell Telephone Company
40 sh. Cap. Cincinnati Gas & Electric Company
11 sh. Cap. Cincinnati Street Railway
1 sh. Cap. Cincinnati Tobacco Warehouse Company

VOTED that this recommendation be approved.

SAGE LEGACY NO. 1 - INTEREST ON

WHEREAS, according to a previous action of the Woman's Board of Home Missions that the income from Sage Legacy No. 1 remaining after certain specified items have been cared for, shall be applied to current work, and

> WHEREAS, a balance of over $6,000.- is now in the treasury credited to this account,
>
> THEREFORE BE IT RESOLVED: that $4,000.- be transferred from said account to the Board of National Missions to be applied toward the current work of the Division of Schools and Hospitals.

VOTED that this resolution be adopted.

ASHEVILLE HOME INDUSTRIAL SCHOOL - INTEREST ON PERMANENT FUND

The Treasurer, Miss Torrence, presented the matter of the use of the income from that part of the Permanent Fund received from the Estate of Charles G. Brown for the benefit of the Asheville Home Industrial School and the following action was taken:

> WHEREAS, by previous action income from a gift of Charles G. Brown, deceased, designated for the Permanent Fund of Asheville Home Industrial School has been applied to the building fund of the Home School, and,,
>
> WHEREAS, the Home School building is now completed and this income amounting to approximately $1600.- will no longer be needed for that purpose, therefore be it
>
> RESOLVED: that the income from that part of the Permanent Fund given by Charles G. Brown for the Asheville Home Industrial School be credited to current work for the Asheville Home School.

VOTED that this resolution be adopted.

ANNA C. CARSON - ESTATE OF

The Treasurer presented certain facts concerning the will of the late Anna C. Carson of Cincinnati by which the Board receives a specific bequest and is named as one of the four residuary legatees. Correspondence was read from the attorney for the estate months, a balance of over $6,000.- is now in the treasury credited to this account.

THEREFORE BE IT RESOLVED: that $4,000. be transferred from said account to the Board of National Missions to be applied toward the current work of the Division of Schools and Hospitals.

VOTED that this resolution be adopted.

ASHEVILLE HOME INDUSTRIAL SCHOOL - INCOME OF PERMANENT FUND

The Treasurer, Miss Lawrence, presented the matter of the use of the income from the part of the Permanent Fund received from the Estate of Charles L. Brown for the benefit of the Asheville Home Industrial School, and the following action was taken:

WHEREAS, by previous action income from a gift of Charles L. Brown, deceased, designated for the Permanent Fund of Asheville Home Industrial School has been applied to the building fund of the Home School, and,

WHEREAS, the Home School building is now completed and this income amounting to approximately $1600. will no longer be needed for that purpose, therefore be it

RESOLVED: that the income from that part of the Permanent Fund given by Charles L. Brown for the Asheville Home Industrial School be applied to current work for the Asheville Home School.

VOTED that this resolution be adopted.

ANNA C. DAMON - BEQUEST

The Treasurer presented certain facts concerning the will of the late Anna C. Damon of Cincinnati by which the Board receives a specific bequest and is named as one of the four residuary legatees. Correspondence was read from the attorney for the estate and from the Board's counsel, Mr. A. C. Marvin, concerning the allowance of a claim presented by Nathaniel C. Carson and wife against the above estate. After discussion it was

VOTED that the Board approve the settlement of the claim of Nathaniel C. Carson and wife against the estate of Anna C. Carson on the basis agreed upon at the hearing in Cincinnati November fifth, viz., $1500. for the services of Nathaniel C. Carson to the deceased and $4,000. for the services of his wife Margaret Carson.

LYDIA M. BEYER - ESTATE OF

The Treasurer, Miss Torrence, reported to the Board that Lydia M. Beyer formerly of 58 Third Avenue, New York City, had left a small legacy which would come to this Board after a life interest in it had expired and that the Board had been advised to keep track of the estate.

FLORENCE STEPHENSON HALL, ASHEVILLE, N.C.

The Assistant Secretary of the Division of Schools and Hospitals, Miss Steer, reported to the Board that the pillars on Florence Stephenson Hall at Asheville, N.C. are in bad condition owing to the fact that the contractors did not meet requirements in building. The architect and advisory architect as well as the president of the Asheville School have attempted, without results, to secure the repair of these pillars by the construction company.

The question was raised as to whether the Board desired to meet the expense of the repairs or go to law in an attempt to force the construction company to make good. It was recommended that the Board bear the expense of repairs on the pillars and that this expense be taken from the interest on the Charles G. Brown Asheville Home Industrial Permanent Fund.

VOTED that this recommendation be approved.

On motion the meeting adjourned.

Respectfully submitted,

Emma Jessie Ogg

Recording Secretary.

MINUTES OF THE REGULAR MEETING
OF THE WOMAN'S BOARD OF HOME
MISSIONS OF THE PRESBYTERIAN
CHURCH IN THE U.S.A. HELD
DECEMBER SIXTEENTH, 1924.

REGULAR MEETING OF THE WOMAN'S BOARD OF HOME MISSIONS

December 16, 1924

The President, Mrs. F. S. Bennett, presiding.

Those present were:
Mrs. F. S. Bennett
Mrs. E. B. Cobb
Mrs. W. D. Harper
Mrs. Henry B. Heylman
Miss Annie Hyatt
Mrs. H. S. Louderbough
Miss Emma Jessie Ogg
Miss Mabel Gordon Parker
Mrs. D. E. Waid

The meeting was opened with prayer by Miss Parker.

The minutes of the regular meeting, November 18, 1924, were read and approved.

TREASURY DOCKET

The Treasurer, Mary W. Torrence, presented the following resolutions:

San Juan Hospital

> WHEREAS, the Woman's Board of Home Missions on May 17th, 1924 turned over to the Board of National Missions the San Juan Hospital Building Fund, against which are held certain securities registered in the name of the Woman's Board of Home Missions of the Presbyterian Church in the U.S.A. and priced at the market value as of April 1st, 1923, and
>
> WHEREAS, the Board of National Missions now desires to convert these securities into cash, therefore be it
>
> RESOLVED: That the Treasurer of the Woman's Board of Home Missions, Mary W. Torrence, be and she hereby is authorized for and in the name of the Board to sell the following securities, to do any and all things necessary to make good delivery and to attach the seal of the Board thereto, and be it further
>
> RESOLVED: That the Secretary of the Woman's Board, Lucy H. Dawson, be authorized to insert in the certified copy of this action after the words "following securities" the particular security involved in each transaction:
>
> 98 shs The Great Northern Railway Company preferred capital stock certificate No. A-145283

100	shs	The Great Northern Railway Company preferred capital stock certificate No. 100502
100	"	The Northern Pacific Railway Company capital stock, certificate No. A-96682
100	"	Northern Pacific Railway Company capital stock, certificate No. A-96683
100	"	Northern Pacific Railway Company capital stock, certificate No. A-96684
24	"	Northern Pacific Railway Company capital stock, certificate No. C-93425
100	"	Great Northern Iron Ore Properties, certificate of beneficial interest, certificate No. B-24146
32	"	Great Northern Iron Ore Properties, certificate of beneficial interest, certificate No. B-24146
18	"	Standard Oil Company of California, certificate No. SF/C 15526
18	"	Standard Oil Company of California, certificate No. SF/C-4084

VOTED that this resolution be adopted.

Lumber Company Debenture Notes

WHEREAS, the Woman's Board is the owner of 3 - $1,000 Conewango Lumber Company Debenture 6% Notes, due 1925, which the Company find themselves unable to redeem at maturity, and

WHEREAS, a plan of refinancing has been proposed by the operators of this Company to care for the notes maturing on January 1st, 1925, therefore be it

RESOLVED: That the Woman's Board of Home Missions accept the proposition of the Conewango Lumber Company on the terms submitted under date of December 4th, 1924, for the exchange of the 3 - $1,000 Conewango Lumber Company Debenture Notes now held by them for new debenture notes of equal face value and containing substantially the provisions of the first issue and that they authorize the Treasurer, Mary W. Torrence, to surrender and deliver to the Treasurer of said Conewango Lumber Company upon request, on or before January 1st, 1925, the 3 - $1,000 Debenture Notes now held by them for the purpose of effecting this exchange.

VOTED that this resolution be adopted.

December 15, 1924

100 shs The Great Northern Railway Company preferred capital stock certificate No. 100502

100 " The Northern Pacific Railway Company capital stock, certificate No. A-96602

100 " Northern Pacific Railway Company capital stock, certificate No. A-96603

100 " Northern Pacific Railway Company capital stock, certificate No. A-96604

[illegible] " [illegible] Pacific Railway Company capital stock, certificate No. [illegible]

[illegible] " [illegible] Northern Iron Ore Properties, certificate of beneficial interest, certificate No. [illegible]

[illegible] " Great Northern Iron Ore Properties, certificate of beneficial interest, certificate No. [illegible]

" [illegible] Oil Company of California, certificate No. [illegible]

" [illegible] Company of California, certificate No. [illegible]

MOVED that this resolution be adopted.

Conewango Lumber Company Debenture Notes

WHEREAS, the Woman's Board is the owner of 3 - $1,000 Conewango Lumber Company Debenture 6% Notes, due 1925, which the Company find themselves unable to redeem at maturity, and

WHEREAS, a plan of refinancing has been proposed by the operators of this Company to care for the notes maturing on January 1st, 1925, therefore be it

RESOLVED: That the Woman's Board of Home Missions accept the proposition of the Conewango Lumber Company on the terms submitted under date of December 4th, 1924, for the exchange of the 3 - $1,000 Conewango Lumber Company Debenture Notes now held by them for new debenture notes of equal face value and containing substantially the provisions of the first issue and that they authorize the Treasurer, Mary V. Torrence, to surrender and deliver to the Treasurer of said Conewango Lumber Company upon request, on or before January 1st, 1925, the 3 - $1,000 Debenture Notes now held by them for the purpose of affecting this exchange.

MOVED that this resolution be adopted.

Interest on Permanent Fund

WHEREAS, according to a previous action of the Woman's Board of Home Missions that the income remaining from Permanent Funds after certain specified items have been cared for shall be applied to current work, and

WHEREAS, accumulated interest on the Permanent Fund of the Woman's Board for the year 1924-1925 amounts, to December 1st, 1924, to $7,997, therefore be it

RESOLVED: that the Woman's Board of Home Missions authorize the Treasurer, Mary W. Torrence, to pay over to the Board of National Missions for the current work of the Division of Schools and Hospitals $6,000.- of the accumulated interest on the Board's Permanent Fund.

VOTED that this resolution be adopted.

Sale of Securities

The Treasurer reported the following sales of stock:

4	sh.	Am. Tel. & Tel. Cap Stock
102	"	Chicago & No. Western Com. Stock
54	"	Gold Car Heating and Lighting Cap. Stock
98	"	Mo. Pac. Ctf. Com. Stock
76	"	Western Union Cap. Stock
18	"	B.M.T. Pfd. St. Series A Temp. V.T.
7	"	Cinti. & Sub. Bel. Tel. Cap Stock
50	"	Colorado & So. 1st Pref. 4% Stock

Purchase of Securities

15	B & O 6's/29	Bonds
10	L.S. & M. So. 4's/28	"
5	Am. Tel. & Tel. 4's/29	"
10	N.Y. Cent'l 5's/2013	"

VOTED that these sales and purchases be confirmed.

Stock of Bankers Trust Company - Sale of

RESOLVED: that the Treasurer, Mary W. Torrence, be and she hereby is authorized for and in the name of the Board to sell the 104 shares of Bankers Trust Company Capital Stock at the market, to do any and all things necessary to make good delivery of said stock, and to attach the seal of the Board thereto.

VOTED that this resolution be adopted.

December 16, 1924

ESTATE OF MARGARET HENRY

The Treasurer, Mary W. Torrence, reported that a specific legacy of $1,000.- from Margaret Henry, deceased, had been left the Woman's Board of Home Missions and that there was doubt as to whether a share of the residuary estate was intended for the Woman's Board of Home Missions or the Woman's Board of Foreign Missions. After discussion, it was recommended from the floor

> That the secretary request Varian Banks, Treasurer of the Board of Home Missions to file claim in behalf of the Woman's Board of Home Missions for the share of the residuary estate of Margaret Henry, deceased, of Paterson, New Jersey, designated in her will for "The Board of Home Missions of the Presbyterian Church of the U.S.A.", incorporated April 19, 1872 under the laws of the State of New York, to be applied to the work of the Woman's Board of Foreign Missions of the Presbyterian Church, a corporation in the State of New York."

VOTED that this recommendation be approved.

TOOKER HOME, OAKLAND, CALIFORNIA - ACCEPTING BID

By mail the following recommendation was approved.

> The bid from Miss Julia Morgan, San Francisco architect for the new Tooker Home, Oakland, California, has been received. This bid includes the following items: building, architect's fee, kitchen stoves, heaters, laundry equipment, shades and fixtures - $118,190.
>
> Miss Morgan's estimate for additional work of fencing, sewer connections, roads, grading, etc. is $5,000.- This makes a total of $123,190.-
>
> Toward this amount, roundly estimated at $125,000.- there is in hand or definitely to be counted upon, approximately $85,000.- together with the amount to be secured from the sale of the Tooker Home property, which would be at least $7,000.- in all $92,000.-

> That part of the balance of about $33,000.- not raised through individual donors by the time financial payments must be made (and effort to secure additional gifts will be continued) is, by action of the Advisory Committee, June 13, 1924, to be taken from the Sage Legacy Reserve Fund.

VOTED that this recommendation be approved.

MISS CLARA AUSTIN

Mrs. Waid reported for the City, Immigrant and Industrial Department of the Board of National Missions which now handles the work formerly carried under Christian Social Service by the Woman's Board of Home Missions, that Wisconsin had found work for Miss Clara Austin until April 1st and asked that one half of her salary be paid from the Vaughn-Marquis Estate.

It was recommended from the floor:

> That this Board approve the payment to Miss Austin of $50.- per month for four months from the Vaughn-Marquis Estate.

VOTED that this recommendation be approved.

On motion the meeting adjourned.

Respectfully submitted,

Emma Jessie Ogg

Recording Secretary.

MINUTES OF THE REGULAR MEETING
OF THE WOMAN'S BOARD OF HOME
MISSIONS OF THE PRESBYTERIAN
CHURCH IN THE U.S.A. HELD
JANUARY TWENTIETH, 1925.

REGULAR MEETING OF THE WOMAN'S BOARD OF HOME MISSIONS

January 20, 1925

The Vice-President, Miss Annie Hyatt, presiding.

Those present were: Mrs. W. D. Harper Miss Annie Hyatt
Mrs. Henry B. Heylman Miss Emma Jessie Ogg
Miss Mabel Gordon Parker

The meeting was opened with prayer by Miss Hyatt.

The minutes of the last regular meeting, December 16, 1924, were read and approved.

TREASURY DOCKET

The Treasurer, Mary W. Torrence, reported the following:

Securities sold

104 sh. Bankers Trust	$43,155
Cost	39,000
Profit	$ 4,155

Securities Purchased

15,000 Illinois Bell Tel. 5s/56	14,725
10,000 N.Y. Central 5s/2013	10,150
15,000 Western Elec. 5s/44	15,075
20,000 American Tel. & Tel. 5s/60	19,058
	$ 59,008

Approval was asked of the following:

Transfers

From Sage Legacy Reserve to Sage Permanent Fund:

Ghiz Mtge	12,000
Benson Mtge	13,000
Kimmel Mtge	14,000
	$ 39,000

From Annuity Gifts Matured to Sage Permanent Fund:

$900.- 3rd Liberty Loan 4 1/4 s

From Annuity Gifts Fund to Annuity Gifts Matured Fund:

3M No. Pacific Ry. P/L/ 4s/97 2,853.75

From Annuity Gifts Matured Fund to Permanent Fund:

3rd Liberty Loan 4 1/4s	$3,300.-

The Placing of Recently Purchased Securities as follows:

5M American Tel. & Tel.	Annuity Gifts Matured Fund
15M American Tel. & Tel.	Sage Legacy Reserve Fund
15M Illinois Bell Tel.	Sage Legacy Reserve Fund
15M Western Electric	Sage Legacy Reserve Fund
7M New York Central	Sage Legacy Reserve Fund
3M New York Central	Bond App. Account

Mortgage Renewal

RESOLVED: That the guaranteed mortgage of $3,750 on property located at 275 Sterling Street, Brooklyn, New York, at 5 1/2% be renewed for a term of three years.

VOTED that this resolution be adopted.

Interest on Permanent Funds

RESOLVED: That accumulated interest on Permanent Funds to the amount of $6,000.- be transferred to the Board of National Missions for Current Work.

VOTED that this resolution be adopted.

Security Adjustment Account - Transfer from

That the sum of $1,712.28 now credited to the Security Adjustment Account be transferred to the credit of the Bond Appreciation Account.

VOTED that this resolution be adopted.

Legal Expenses

That payment of bill for legal expenses for the last six months of 1924 amounting to $202.78 be approved and charged to the Legacy Reserve Income.

VOTED that this recommendation be approved.

Dr. R. L. Wharton - Power of Attorney Revoked

WHEREAS the Woman's Board by its action of September 28, 1920, gave to Dr. R. L. Wharton, Cardenas, Cuba, an unlimited power of attorney to act for the Board in any transaction, and

WHEREAS all the current field work administered locally by Dr. Wharton is now under the control of the Board of National Missions, therefore be it

RESOLVED: That the Woman's Board of Home Missions of the Presbyterian Church in the U.S.A. revoke and rescind the power of attorney issued by it to Dr. R. L. Wharton as per the Board action of September 28, 1920, and request Dr. Wharton to return the original document for cancellation.

VOTED that this resolution be adopted.

Dr. R. L. Wharton - Special Power of Attorney for Property

RESOLVED: That the Treasurer, Mary W. Torrence, be and she hereby is authorized for and in the name of the Woman's Board of Home Missions of the Presbyterian Church in the U. S. A. to issue a power of attorney to Dr. R. L. Wharton, Cardenas, Cuba, with power to act for the Board in all matters involving the purchase and sale of property on the island of Cuba now held or to be held by the Woman's Board of Home Missions of the Presbyterian Church in the U.S.A.

VOTED that this resolution be adopted.

Ada L. Rivenburgh - Estate of - Legacy from

The Treasurer, Mary W. Torrence, reported that a legacy of $200.- left to the Woman's Board by Ada L. Rivenburgh for the San Juan Hospital had been received. It was recommended from the floor:

> That inquiry be made of the Division of Schools and Hospitals regarding a special object at the San Juan Hospital to which this $200.- might be applied.

VOTED that this recommendation be approved.

City of Bellingham Lots

The Treasurer, Mary W. Torrence, reported that correspondence with the Union National Bank of Seattle indicated that there was no value to the city of Bellingham lots jointly owned by this Board and that Bank.

Remarks in the meeting showed that the city of Bellingham, Washington, was becoming prosperous and, therefore, it was recommended from the floor:

That inquiry be made through some Board representative in the locality regarding these lots which are jointly owned by this Board and the Union National Bank of Seattle.

VOTED that this recommendation be approved.

Margaret Henry - Estate of

The Treasurer, Mary W. Torrence, reported that settlement had been made of the Margaret Henry Estate and the funds had been turned over by Varian Banks, Treasurer of the Board of Home Missions to the Woman's Board of Foreign Missions as directed by the court.

Oriental Work on the Pacific Coast - Funds for

It was recommended from the floor:

That approach again be made to the Woman's Board of Foreign Missions regarding the balance held by the Board of Foreign Missions Treasury to be applied to the Oriental Work on the Pacific Coast.

VOTED that this recommendation be approved.

Deed of Property to City of Oakland

By telephone the following resolution was adopted.

WHEREAS it developed that the City of Oakland, California, had the right of way through property in the outskirts owned by the Board, and

WHEREAS the City of Oakland is willing to deed this strip of property to the Woman's Board in exchange for a strip of land on the edge of the Board's property to be used for street purposes, therefore be it

RESOLVED: That the Woman's Board deed, using the usual form of special warranty deed prepared for all deeds, to the City of Oakland the following strip of land, authorizing its president and secretary to sign said deed in behalf of the Board as the president and secretary and to affix the seal of the Board thereto, viz.,

Beginning at the intersection of the southern line of Calaveras Avenue, formerly Rose Avenue, with the western line of Buell Street, formerly Orchard Street, as said Avenue and street are shown upon that certain map entitled "MAP OF SUBDIVISION NO. 2 OF PARK PLACE BROOKLYN TOWNSHIP, ALAMEDA COUNTY, CAL.", filed September 27, 1888 in Book 10 of Maps, page 32, Alameda County Records; running thence South 2 degrees, 6 minutes, 50 seconds West along said western line of Buell Street 35.28 feet; thence South 26 degrees 42 minutes, 50 seconds West 205.02 feet, thence South 8 degrees, 25 minutes, 40 seconds East 129,53 feet to the Northern line of Courtland Avenue, formerly Railroad Avenue; thence westerly along the northern line of Courtland Avenue 82:48 feet; thence North 8 degrees, 25 minutes, 40 seconds West 66:02 feet; thence North 30 degrees, 7 minutes East 97:91 feet; and thence North 34 degrees, 4 minutes 26 seconds East 197.62 feet to the point of the beginning: Being a portion of Block 67, as shown upon the aforementioned map of Subdivision No. 2 of Park Place."

Deed of Property to Joseph W. Bingaman

WHEREAS, the strip of land deeded to the City of Oakland for the purpose of a street from the Board's property on the outskirts of Oakland, left on the opposite side of the proposed street a small triangular piece of land adjoining the property of Joseph W. Bingaman, therefore be it

RESOLVED: That the Woman's Board deed, using the usual form of special Warranty deed prepared for all deeds, this triangular strip of land described as follows to Joseph W. Bingaman authorizing the Treasurer, Mary W. Torrence, to sign said deed in behalf of the Board as its Treasurer and to affix the seal of the Board thereto, viz:

"Beginning at the intersection of the southern line of Calaveras Avenue formerly Rose Avenue, with the western line of Buell Street, formerly Orchard Street, as said Avenue and Street are shown upon that certain map entitled "MAP OF SUBDIVISION NO. 2 OF PARK PLACE, BROOKLYN TOWNSHIP, ALAMEDA COUNTY, CAL", filed September 27, 1888, in Book 10 of Maps, page 32, Alameda County Records; running thence along the line dividing the lands of the parties here-to

South 34 degrees, 4 minutes, 26 seconds West 197.62 feet and South 30 degrees, 7 minutes West 97.91 feet to the point o of beginning of the land hereby described and conveyed; thence along the line dividing the lands of the parties hereto South 30 degrees, 7 minutes West 2.09 feet and South 12 degrees, 39 minutes, 30 seconds West 54.01 feet to the northern line of Courtland Avenue, formerly Railroad Avenue; then South 64 degrees, 25 minutes 57 seconds East along said line of Courtland Avenue 25 feet; and thence North 8 degrees, 25 minutes 40 seconds, West 66.02 feet to the point of beginning."

On motion, the meeting adjourned.

Respectfully submitted,
Emma Jessie Ogg
Recording Secretary.

MINUTES OF THE REGULAR MEETING
OF THE WOMAN'S BOARD OF HOME
MISSIONS OF THE PRESBYTERIAN
CHURCH IN THE U. S. A. HELD
FEBRUARY SEVENTEENTH, 1925.

REGULAR MEETING OF THE WOMAN'S BOARD OF HOME MISSIONS

February 17, 1925

The President, Mrs. F. S. Bennett, presiding.

There were present:

Mrs. F. S. Bennett
Mrs. E. B. Cobb
Mrs. W. D. Harper
Miss Annie Hyatt
Mrs. Harry C. Louderbough
Miss Emma Jessie Ogg
Miss Mabel Gordon Parker
Mrs. D. E. Waid

The meeting was opened with prayer by Mrs. Louderbough.

The minutes of the last regular meeting, January 20, 1925, were read and approved.

PERMANENT FUNDS - TURNING OVER OF

After discussion regarding the policy of turning over the permanent funds of this Board to the Board of National Missions, the following resolution was presented:

> WHEREAS there seems an attitude of uncertainty in the minds of the women of the church as to the conservation and disposition of their funds for the exact purposes for which they were given, and
>
> WHEREAS there still seems to be a state of uncertainty as to the whole treasury situation of the Board of National Missions, and
>
> WHEREAS certain legal questions as to the responsibilities and powers of the Woman's Board of Home Missions are still under advisement by lawyers, and the financial policies as to undesignated legacies and annuities, and
>
> WHEREAS there seems to be no definite move for transfer of permanent funds on the part of the Board of Missions for Freedmen, which serves in part the same constituency as the Woman's Board of Home Missions,
>
> THEREFORE BE IT RESOLVED: that the Woman's Board of Home Missions desires further time for consideration of the request for the transfer of permanent funds.

VOTED that this resolution be adopted.

February 17, 1925

TREASURY DOCKET

The Treasurer, Mary W. Torrence, presented a report regarding funds.

Interest on Sage Permanent Fund

It was recommended that $5000 interest on the Sage Permanent Fund be set aside for the up-keep of Sage Buildings.

VOTED that this recommendation be approved.

Interest on Permanent Funds.

It was recommended that the $1000 balance from interest on this same Sage Permanent Fund, and $3000 interest on other permanent funds be voted into the Current Work Fund.

VOTED that this recommendation be approved.

Electric Bond and Share Corporation Stock

The Treasurer reported the receipt of 252 shares of Electric Bond and Share Corporation Stock; this stock being received under the new plan of the General Electric Company for the segregation of the shares of Public Utility Stocks, other than General Electric, held by the Company. This represented the Woman's Board's share in the distribution of this stock. The Treasurer asked advice as to how this stock should be treated.

It was recommended that it be regarded as an increase of principal and therefore added to the Sage Legacy Reserve Fund, part of which fund is already invested in the General Electric Stock.

VOTED that this recommendation be approved.

OLIVE HUNTING - LEGACY FROM

The Treasurer reported the receipt of $251.39, the share of the Woman's Board as one of four beneficiaries in the New York Life Insurance Company policy on the life of Olive Hunting of Elgin, Illinois.

It was recommended that this sum, being in the nature of a legacy, be added to the Legacy Reserve Fund of the Woman's Board.

VOTED that this recommendation be approved.

February 17, 1925

VIOLA A. HOOKE - ESTATE OF

The Treasurer reported the receipt of check for $820.33, received from the Estate of Viola A. Hooke, representing a $1000 bequest to the Woman's Board of Home Missions, after the deduction of inheritance taxes in the States of Pennsylvania and Indiana and a $50.- charge for legal expenses. According to the terms of the will, this amount was to be invested in an annuity in the Woman's Board for the benefit of the husband of the testatrix, Robert H. Hooke. In view of the fact that the Woman's Board no longer issues annuities; annuities being issued by its successor, the Board of National Missions, it was

Recommended that in accordance with the above condition of the will, the $820.33 be truned over to the Board of National Missions for the issuance, through its Annuity Department, of an annuity to Robert H. Hooke with the understanding that at maturity this annuity will be applied to the work of the Division of Schools and Hospitals.

VOTED that this recommendation be approved.

On motion the meeting adjourned.

Respectfully submitted,
Emma Jessie Ogg
Recording Secretary.

MINUTES OF THE REGULAR MEETING
OF THE WOMAN'S BOARD OF HOME
MISSIONS OF THE PRESBYTERIAN
CHURCH IN THE U. S. A. HELD
MARCH SEVENTEENTH, 1925

REGULAR MEETING OF THE WOMAN'S BOARD OF HOME MISSIONS

March 17, 1925

The Recording Secretary, Miss Emma Jessie Ogg, presiding.

Those present were:		
	Mrs. E. B. Cobb	Miss Mary W. Torrence
	Miss Emma Jessie Ogg	Miss Edna R. Voss
	Miss Mabel Gordon Parker	Miss Mary E. Steer
	Miss Anna M. Scott	

The meeting was opened with prayer by Mrs. Cobb.

The minutes of the last regular meeting, February 17, 1925, were read and approved.

ALLISON-JAMES SCHOOL - Title and Boundary Line Adjustment

The Secretary of the Division of Schools and Hospitals, Board of National Missions, presented the matter of readjustment of the title and boundary line on the property owned by the Woman's Board at the Allison-James School, Santa Fe, New Mexico.

VOTED that the proposition for adjusting the title and the boundary lines between the property owned by the Woman's Board at the Allison-James School and that recently acquired by the School of American Research for park purposes as set forth in the letter of February 11, 1925, to Miss Barber, Principal of the school, from Dr. Edgar L. Hewett, Director of the School of American Research, be approved.

TRANSFER OF SECURITIES

The Treasurer, Mary W. Torrence, presented the recommendation that the following securities from the Sage Legacy Reserve be transferred to the Permanent Fund Securities:

4000 American Tel & Tel Co. 5% at 95	$3,800
From Sage Est. #1 securities to Annuity Gift Securities	
4 - 100 Third U. S. Liberty Bonds 4 1/4%	400
From Sage Legacy Reserve Securities to Annuity Gifts Matured Securities	
1000 American Tel & Tel Co. 5% at 95	950

VOTED that this recommendation be approved.

Accrued Interest on Permanent Funds

The Treasurer, Mary W. Torrence, asked approval for turning over of any balances of accrued interest on Permanent Funds available for current work as of March 1, 1925 to the Board of National Missions.

VOTED that the Treasurer be authorized to pay over such balances to the Board of National Missions.

Wooton, Kentucky - Renewal of Lease for Farm

The Treasurer, Mary W. Torrence, asked for authorization to sign the lease of the Wooton, Kentucky, farm for the year 1925 at an annual rental of $100 and called attention to the fact that the Board action of January 3, 1922, called for an annual rental of $50.- only, it being understood that the additional $50.- to be paid by the lessee was to be used for new roofing; this amount was so applied for two successive years.

VOTED that the Board lease for farm and demonstration purposes the William Napier tract of land adjoining its property at Wooton, Kentucky at an annual rental of $100.- and that the Treasurer, Mary W. Torrence, be authorized to sign the necessary papers in connection with this lease and to attach the seal of the Board thereto.

Anna C. Carson Estate

The Treasurer, Mary W. Torrence, asked advice of the Board in the matter of interpretation concerning the class in which should fall certain legacies mentioned in the will of the late Anna C. Carson of Cincinnati. The Board's counsel, Mr. Marvin, held the view that these were specific legacies while the Board's legal representative in Cincinnati, Mr. Taft, and the executor held them to be general legacies.

VOTED that the Board stand back of the opinion of Mr. Taft and the executor unless protest should be made by the legatees, in which case the matter should come before the Board again for decision.

Mary R. McCulloch Estate

The Treasurer, Mary W. Torrence, presented a proposition for the sale of a piece of property belonging to the Mary R. McCulloch Estate in which the Woman's Board of Home Missions and the Woman's Board of Foreign Missions have an equal share after the death of a life tenant. As information concerning the value of the property was not considered authentic,

VOTED that as soon as an authentic appraisal was received, satisfactory to both Boards, the Treasurer, Mary W. Torrence, be authorized to sign the necessary consent to the sale of the property, affixing the seal of the Board thereto, provided the purchase offer adequately represents the appraised value.

On motion the meeting adjourned.

Respectfully submitted,

Emma Jessie Ogg

Recording Secretary

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MINUTES OF THE CALLED MEETING
OF THE WOMAN'S BOARD OF HOME
MISSIONS OF THE PRESBYTERIAN
CHURCH IN THE U. S. A. HELD
APRIL SEVENTH, 1925.

CALLED MEETING OF THE WOMAN'S BOARD OF HOME MISSIONS

April 7, 1925

The President, Mrs. F. S. Bennett, presiding.

Those present were:	Mrs. F. S. Bennett	Mrs. H. C. Louderbough
	Mrs. E. B. Cobb	Miss Emma Jessie Ogg
	Mrs. Henry B. Heylman	Miss Mabel Gordon Parker
	Miss Annie Hyatt	Mrs. D. E. Waid
Officers:	Miss Mary W. Torrence	Miss Mary A. Steer
	Miss Anna M. Scott	

The meeting was opened with prayer by Miss Parker.

The minutes of the last regular meeting, March 17, 1925, were read and approved.

DIVISION OF SCHOOLS AND HOSPITALS - Advisory Committee:

The Advisory Committee of the Division of Schools and Hospitals of the Board of National Missions made the following recommendations:

Dwight Indian Training School - Overdraft on Building Account

> That an old overdraft on the Dwight Building Account of $305.73 be met from the Sage Legacy Reserve Fund, which fund was used in the erection of the Dwight buildings.

VOTED that this recommendation be approved.

Cardenas and Sancti Spiritus - Architect's fees

> That fees totalling $6,295.78 of the architect, Mr. D. E. Waid, for the boys' dormitory at Cardenas and the school building at Sancti Spiritus, just completed, be met by an appropriation from the Sage Legacy Reserve Fund, from which a large part of the cost of these buildings was taken, and further
>
> That any balance remaining in the account of either of these two buildings after completion, be credited back into the Sage Legacy Reserve Fund.

VOTED that these recommendations be approved.

Sage Legacy Reserve Fund - Allocation to Buildings

Sheldon Jackson School, Sitka, Alaska.

That the long needed building to house a dining hall, kitchen, and Home Economics Department at the Sheldon Jackson School be approved as the Sage Memorial for the Alaskan field and that the Board be asked to approve an appropriation of $50,000.- from the Sage Legacy Reserve Fund for the erection of this building.

Presbyterian Hospital, San Juan, Porto Rico

That to meet the imperative need of enlarging its work through the Presbyterian Hospital the Board, on condition that Porto Rico will undertake the cost of remodelling the Presbyterian Hospital for larger service as planned in the summer of 1923, authorize an appropriation of $90,000.- from the Sage Legacy Reserve Fund for the erection of a Nurses' Home on adjacent property recently acquired for this purpose, this building to be the Board's Sage Memorial for the Porto Rican Field.

VOTED that these recommendations be approved.

The Division of Schools and Hospitals made the following recommendations:

Asheville, N.C. - Special Assessment

That the special assessments totalling $5,075.48 against the Board by the City of Asheville for our share of the six foot sidewalk laid along our property on Biltmore Avenue, and of the asphalt street pavement along our property, be met by a loan from the Sage Legacy Reserve Fund and that this item be made the first lien against the 1925-1926 building budget of the Division.

VOTED that this recommendation be approved.

Santa Fe, New Mexico - Allison-James School

WHEREAS a narrow strip of land twenty feet wide along the east side of the Mary James property has been used by the Scottish Rite Order of the masonry for a driveway for the fifteen years since their cathedral adjoining the school was erected, and

WHEREAS the Scottish Rite order of the masonry have understood all these years that this property was at one time deeded to them, although no record can be found of this, and there must at least have been some definite arrangements with a representative of the Board because when the fence along the east side of the Mary James property was put up, it was placed on the west side of the driveway, leaving the driveway on the Scottish Rite order of the masonry side; and the old cess pool and new sewer connections for the Scottish Rite order of the masonry cathedral were put on this strip of land, and

WHEREAS with the very substantial and expensive building which the Scottish Rite order of the masonry put up there is not much possibility of their abandoning or selling the land for years and

WHEREAS the main entrance to the school property is now in front of the Sage Memorial Building and there can be also an entrance on Washington Avenue for the barns and gardens and the Board is unlikely to want an entrance along the east boundary, the only gracious thing which can be done under the above circumstances

RESOLVED that the Woman's Board deed the narrow strip of its Mary James property, Santa Fe, New Mexico described in the memorandum on record in the files to the Scottish Rite order of the masonry for a driveway, and

Further that the Treasurer of the Board be given authority to execute the deed in the name of the Woman's Board of Home Missions of the Presbyterian Church in the U.S.A. and attach the seal of the Board thereto.

VOTED that this resolution be adopted.

North Fork, California - Deed of Land for Roadway

That the Woman's Board refer the question of granting a right of way deed for a roadway sixty feet in width across its property at North Fork, California, including the old road and another strip which has been used in cutting the grade as described in the memorandum on record in the files to the County of Madera, California, to the Division with power pending the receipt of further information concerning the exact location of the road, how it affects the Board's buildings and whether any assessment will be made against the Board for its construction, and further

That on the request of the Division the Treasurer of the Board be given authority for and in the name of the Board

to give good and sufficient deed to the County of Madera, California, for this strip or tract of land stated above, signing her name as Treasurer and attaching the seal of the Board thereto.

The Treasurer, Miss Mary W. Torrence, presented the following recommendations:

Transfer from Sage Legacy Reserve Securities to Permanent Fund

Securities

Diamond Mortgage (guaranteed)	$11,000.-
$2000.- Baltimore and Ohio Equipment Tr Gold Notes 6's/27	2,021.40

VOTED that this recommendation be approved.

Accrued Income on Sage Legacy Reserve

That the accrued income on Sage Legacy Reserve Fund amounting to $9525.86 be credited to the principal of that fund.

VOTED that this recommendation be approved.

Balance of Accrued Interest on Permanent Fund and on Sage Permanent Fund

That the Treasurer be authorized to turn over the balance of accrued interest on Permanent Fund amounting to $1422.21 and the balance of accrued interest on Sage Permanent Fund amounting to $3883.31 to the Board of National Missions for current work of the Board.

VOTED that this recommendation be approved.

Balance of Accrued Interest on Annuity Gifts Matured Account

That the balance of accured interest on Annuity Gifts Matured Fund amounting to $549.05 be held in the Account "Annuity Gifts Matured Income" and be used for the payment of interest to annuitants.

VOTED that this recommendation be approved.

General Electric Stock Credited to Sage Legacy Reserve

That 126 shares of General Electric Special

Stock (par value $10.00) received in addition to the General Electric Stock distributed in settlement of the Margaret Olivia Sage Estate and affecting a revaluation of the same, be credited to the Sage Legacy Reserve Fund Income Account as part of this fund is invested in the General Electric Stock mentioned above.

VOTED that this recommendation be approved.

Sage Bond Appreciation

The Treasurer reported an amount of $13,291.27 credited to the Sage Bond Appreciation Account. After discussion it was recommended:

WHEREAS, the Woman's Board has now no available fund for meeting any possible losses due to depreciation of securities through receiverships, reorganization of companies and other causes, That $3291.27 of the amount credited to the Sage Bond Appreciation Account be set aside to care for such adjustments in securities, and further That the $10,000. balance in Sage Bond Appreciation Account be added to Sage Legacy Reserve Fund, unless it be found that the Division of Schools and Hospitals faces a deficit at the close of 1924-1925 in which case whole or part of this $10,000 as may be needed is to be applied to such deficit.

VOTED that this recommendation be approved.

Vaughn-Marquis Estate

The Treasurer reported an amount of $1000.- uninvested in the Vaughn-Marquis Sinking Fund Account due to a U.S. Treasury Note for this amount having matured, It was recommended that the Treasurer be authorized to invest this amount, preferably in a Class A R.R. Equipment Trust Note or some readily marketable bond.

VOTED that this recommendation be approved.

Anna C. Carson Estate

RESOLVED: That the Woman's Board of Home Missions accept the bequest of Mrs. Anna C. Carson under the terms and conditions set forth in her will, viz., $2000.- for a perpetual scholarship in the Asheville Farm School in memory of the testatrix's sister, Margaret Kyle, to be known as the Margaret Kyle Scholarship.

VOTED that this resolution be adopted.

Nevin Fund

It was suggested that the Board recommend that $5,000.- of the Nevin Fund now in the custody of the Board of National Missions be applied to the expenditures for current work of the Christian Social Service Budget for the year 1924-1925 unless receipts for the Woman's budget are sufficient to cover all expenditures for that work.

VOTED that this recommendation be approved.

Murden Legacy

The Treasurer asked authorization for turning over the Murden Legacy amounting to $11,462.38 which has been voted for the erection of an infirmary at Farm School, at such time as the Division of Schools and Hospitals may make demand for this amount.

VOTED that this authorization be given the Treasurer, Mary W. Torrence to turn over the above amount when needed.

Power of Attorney to Dr. Wharton

The Treasurer had reported that Dr. Wharton had written that in order to use the power of attorney recently given him by the Board, it would be necessary to have same translated and duly recorded at a cost of from $30.- to $40.-

VOTED that this procedure be authorized and amount charged to legal expenses of the Woman's Board.

Anna C. Porter Estate

The Treasurer reported receipt by the Treasurer of the Board of Home Missions of $27,184.53, the Woman's Board's residuary interest in the estate of Anna B. Porter of Wilmington, Delaware, and further reported that this amount had been turned over by the Treasurer of the Board of Home Missions to the Board of National Missions and in accordance with recent action of that Board has been set up as a Legacy Reserve Fund for the Division of Schools and Hospitals and can be voted for building purposes.

On motion the meeting adjourned.

Respectfully submitted,

Emma Jessie Ogg

Recording Secretary.

MINUTES OF THE ANNUAL MEETING
OF THE WOMAN'S BOARD OF HOME
MISSIONS OF THE PRESBYTERIAN
CHURCH IN THE U.S.A. HELD
APRIL TWENTY-FIRST, 1925.

MINUTES OF THE ANNUAL MEETING OF THE WOMAN'S BOARD OF HOME MISSIONS

April 21, 1925

The President, Mrs. F. S. Bennett, presiding.

Those present were:

Mrs. F. S. Bennett	Mrs. Henry B. Heylman
Mrs. E. B. Cobb	Miss Annie Hyatt
Miss Emma Jessie Ogg	

Officers:

Miss Mary W. Torrence	Miss Mary A. Steer
Miss Mabel M. Sheibley	

Miss Parker was excused.

The meeting was opened with prayer by Miss Ogg.

The minutes of the Called Meeting, April 7, 1925, were read and approved.

Sage Bond Appreciation and Nevin Funds

The Treasurer, Miss Torrence, reported that it had been unnecessary to draw from the $10,000 Sage Bond Appreciation for current work of the Division of Schools and Hospitals, or from the $5,000 Nevin Fund for Christian Social Service.

Greenawalt Legacy - Investment of

It was recommended that the Greenawalt legacy be invested in bonds such as the Treasurer may advise subject to the approval of the Finance Committee of this Board.

VOTED that this recommendation be approved.

Annual Report

It was recommended that the Annual Report for this year be mimeographed.

VOTED that this recommendation be approved.

Permanent Fund Mortgage - Renewal of

It was recommended that the Klein $8,500 mortgage from the Permanent Fund which yields 5½% be renewed.

VOTED that this recommendation be approved.

OFFICERS - ELECTION OF

The following officers were nominated:

President - Mrs. F. S. Bennett
Vice-President - Miss Annie Hyatt
Recording Secretary - Miss Emma Jessie Ogg
General Secretary - Miss Lucy H. Dawson
Treasurer - Miss Mary W. Torrence

Miss Sheibley took the chair and the officers as nominated, were elected.

Board Members 1925-1928 Nomination of

It was recommended that the Woman's Board ask the Board of National Missions to recommend to General Assembly for election as members of the Woman's Board of Home Missions, Class of 1925-28 - Mrs. E. B. Cobb, Mrs. W. D. Harper, Mrs. Henry B. Heylman.

VOTED that this recommendation be approved.

On motion the meeting adjourned.

Respectfully submitted,

Emma Jessie Ogg

Recording Secretary.

MINUTES OF THE REGULAR MEETING
OF THE WOMAN'S BOARD OF HOME
MISSIONS OF THE PRESBYTERIAN
CHURCH IN THE U.S.A. HELD
MAY NINETEENTH, 1925.

REGULAR MEETING OF THE WOMAN'S BOARD OF HOME MISSIONS

May 19, 1925

The President, Mrs. F. S. Bennett, presiding.

Those present were:	Mrs. F. S. Bennett	Miss Emma Jessie Ogg
	Mrs. E. B. Cobb	Miss Mabel Gordon Parker
	Mrs. W. D. Harper	Mrs. D. E. Waid
Officers:	Miss Mary W. Torrence	Miss Edna R. Voss
	Miss Mary A. Steer	Miss Anna M. Scott

The meeting was opened with prayer by Miss Scott.

The minutes of the Annual Meeting, April 21, 1925 were read and approved.

TREASURY DOCKET

The Treasurer, Miss Mary W. Torrence, reported that up to May 15, 1925, there was in the Treasury, Interest on Permanent Fund $1,156.87
Interest on Sage I. Permanent Fund 3,492.50
$4,649.37

VOTED that this total amount of $4,649.37 be transferred to Current Work.

Vaughn-Marquis Estate Interest

Miss Torrence reported that there had been received check for income on the Vaughn-Marquis Estate of $1,786.66, representing dividends, etc., for the year 1924-25.

Legacy Reserve Fund

Miss Torrence reported that there was now an overdraft on the Legacy Reserve Fund for payments on the Menaul buildings, $3,274.63.

Greenawalt Estate

Miss Torrence reported that the Legacy from the Greenawalt Estate has been invested in New York City bonds 4¼% bought on a basis of 101.8 and that the cash in Vaughn-Marquis Sinking Fund had been invested in 1 - $1,000 N.Y.Cent. & Equip. Tr. Bond 4½% on a 4.60 basis.

City of Bellingham Lots

It was recommended that the Board authorize the writing off on the books of the Board, of the Board's interest in the city of Bellingham lots now held as part of the Legacy Reserve Fund securities at a nominal value of $1.00.

VOTED that this recommendation be approved.

Gogebic Parish, Synod of Wisconsin - Budget

April 29, 1925

Budget for the Year beginning April 1, 1925

GOGEBIC PARISH : SYNOD OF WISCONSIN

****

I.	Net DEFICIT, 1924-25		$ 441.35
II.	STAFF:		
	Rev. C. L. Harries	$ 2,500.	
	Miss Viola Olsen	1,400.	
	Miss Julia Spickard and successor	1,400.	
	Rev. Ira McClymonds - 11½ mos.	1,916.65	
	" " " Travel to field	150.	
	Rev. C. M. Fraser	240.	7,606.65
III.	GENERAL PARISH EXPENSE: Disbursed through the Parish Treasury		
	Religious Education, Supplies	125.	
	Travel	250.	
	Office, Telephone, stationery	150.	
	Parish car	350.	
	D.V.B.S.	300.	
	Parish Camp	275.	
	Miscellaneous	50.	1,500.
	TOTAL PARISH BUDGET		$ 9.548.

RESOURCES

1. Synod of Wisconsin, appropriated April 29, 1925,	$ 3,000.	
2. Vaughn-Marquis Fund, Woman's Board,	3,000.	
3. From Parish sources and local churches	1,800.	
4. Balance, March 31, 1925, In Joint Treasury, S.O.S. Board of National Missions	275.*	
5. Appropriation, Board of National Missions	1,473.	$ 9,548.

For net deficit	$ 166.35
For current budget	1,306.65
	$1,473.

*To be applied to Net Deficit

VOTED that this budget be spread upon the minutes and that $3,700. be appropriated by this Board from the Vaughn-Marquis Estate to be applied as follows: $3,000. towards the Gogebic Parish Budget as noted above, and $700. for the half of Miss Austin's salary.

Chacon - New Mexico - Acceptance of Property

It was recommended that upon condition of clear title, the Woman's Board receive with appreciation the gift of property described below from Mrs. E. F. Garcia, for the community at Chacon, New Mexico.

> "Lying and being in the County of Mora and State of New Mexico, to-wit:
>
> North 120 ft. and East 168 ft. with property of Mrs. E. F. Garcia, South 49 ft. Public Road. West 240 ft. Lower Ditch."

VOTED that this gift of property be accepted from Mrs. Garcia with appreciation.

Legal Status of Woman's Board

Questions having been raised concerning the legal status under the Membership Corporation Laws of the State of New York, of the present Woman's Board of Home Missions as constituted by General Assembly May 1924, inquiry was made of the Secretary of State of New York and an opinion likewise sought from Mr. Hart. After consideration of these opinions, the Woman's Board finds itself constrained to seek advice of the Board of National Missions as to the seeming legal complications. This is done with the understanding that this whole matter may need special action from General Assembly, directing the reduction of the membership according to Section 14 of the Membership Corporation Laws of the State of New York.

VOTED that this action be approved.

Executive Committee for the Summer

It was recommended that three members of the Woman's Board available at Headquarters during the summer constitute an Executive Committee authorized to transact business during the summer months.

VOTED that this recommendation be approved.

On motion the meeting adjourned.

Respectfully submitted,

Emma Jessie Ogg

Recording Secretary.

MINUTES OF THE REGULAR MEETING
OF THE WOMAN'S BOARD OF HOME
MISSIONS OF THE PRESBYTERIAN
CHURCH IN THE U.S.A. HELD
JUNE TWELFTH, 1925

REGULAR MEETING OF THE WOMAN'S BOARD OF HOME MISSIONS

June 12, 1925

The President, Mrs. F. S. Bennett, presiding.

Those present were:
Mrs. R. H. Allen
Mrs. E. H. Bancker
Mrs. F. S. Bennett
Mrs. C. W. Bryan, Jr.
Mrs. E. B. Cobb
Mrs. A. W. Corning
Mrs. A. S. Crane
Mrs. Charles B. Fernald
Miss Anna Halleck
Miss Annie Hyatt
Mrs. E. C. Miles
Mrs. Kenneth D. Miller
Miss Emma Jessie Ogg
Miss Mabel Gordon Parker
Miss Elinor K. Purves
Mrs. Clarke Tillinghast
Mrs. D. E. Waid
Mrs. DeWitt Wallace
Mrs. James Yereance

The following were excused:

Miss Anna M. Alward
Mrs. Frederick P. Fiske
Mrs. W. D. Harper
Mrs. Henry B. Heylman
Mrs. Horace H. Leavitt
Mrs. H. C. Louderbough
Mrs. A. C. McMillan
Mrs. John McDowell
Mrs. E. Edward Murray
Miss Lucy Slade
Mrs. C. L. Thompson
Miss V. May White

The meeting was opened with prayer by Miss Parker, Mrs. Crane, Miss Halleck, and Mrs. Bennett.

The president presented an action of the Woman's Board of Home Missions - the holding Board of nine members that had been appointed by the General Assembly of May 1924, as follows:

> "That the Chair appoint a committee to prepare a statement embodying the Charter, the actions taken by General Assembly for reduction in size of Board and passing over to Board of National Missions functions of Woman's Board, and send them to the Secretary of State of New York or the proper authority dealing with such matters, asking his opinion as to whether there need be revision of the charter to make legal the reduction of the Board below the number of incorporators."

The above action was taken because of a doubt having been expressed by one or two lawyers as to whether the holding Board of nine was a legal body as the Charter of the Woman's Board named thirty-three as incorporators.

Woman Board Minutes

1920-1925

to Miss Goddard

Feb 21/46

H Gunch

Pursuant to above action the following letter was sent to the Secretary of State of New York.

"January 26, 1925

"The Secretary of State
State of New York
State House
Albany, New York

Dear Madam,

A question has arisen on which the Woman's Board of Home Missions of the Presbyterian Church in the United States of America, incorporated under the laws of the State of New York, desires an opinion from the State and we have been directed to apply to you for such, as it is in regard to the terms under which we were incorporated and the binding power of such incorporation.

The Charter of the Woman's Board of Home Missions is herewith enclosed as "Exhibit A". As will be seen from this Charter the Woman's Board of Home Missions is a religious body subject to the jurisdiction of the General Assembly of the Presbyterian Church in the United States of America. On May 21, 1923, that body took the following action:

> 'In pursuance to instructions of the General Assembly of 1922 as recorded on page 181 of the printed Journal of that year, the special Committee on the reorganization and consolidation of the Boards and Agencies of the Church did on the second day of May, 1923, effect the consolidation of the work of (a) the Board of Home Missions, (b) the Woman's Board of Home Missions, (c) Board of Church Erection Fund, (d) Board of Missions for Freedmen, (e) such portions of the work of the Board of Publication and Sabbath School Work as pertains to its missionary and evangelistic activities, (f) the work of the Permanent Committee on Evangelism, and (g) the Special Committee on Chaplains in the U.S. Army and Navy, under the control of the Board of National Missions, with a charter granted by the State of New York.'

The Woman's Board of Home Missions, at a meeting held December 28, 1923, took the following action:

> 'WHEREAS, the Board of National Missions at its meeting on May 2, 1923, took the following action:
>
> > 'IT WAS VOTED that the Boards and Agencies now being incorporated into the Board of National Missions be asked to continue the discharge of their present functions and responsibilities until the meeting of the Board of National Missions to be held in September 1923.

Pursuant to above action the following letter was sent to the Secretary of State of New York.

"January [illegible], 1925

"The Secretary of State
State of New York
State House
Albany, New York

Dear Madam:

A question has arisen in which the Woman's Board of Home Missions of the Presbyterian Church in the United States of America, incorporated under the laws of the State of New York, desires an opinion from the State and we have been directed to apply to you for such, as it is in regard to the terms under which we were incorporated and the limiting power of such incorporation.

The Charter of the Woman's Board of Home Missions is herewith enclosed as Exhibit "A". As will be seen from this Charter the Woman's Board of Home Missions is a religious body subject to the jurisdiction of the General Assembly of the Presbyterian Church in the United States of America. On May 21, 1923, that body took the following action:

> 'In pursuance to instructions of the General Assembly of 1922 as recorded on page 151 of the printed Journal of that year, the Special Committee on the reorganization and consolidation of the Boards and Agencies of the Church did on the second day of May, 1923, effect the consolidation of the work of (a) the Board of Home Missions, (b) the Woman's Board of Home Missions, (c) Board of Church Erection Fund, (d) Board of Missions for Freedmen, (e) such portions of the work of the Board of Publication and Sabbath School Work as pertains to its missionary and evangelistic activities, (f) the work of the Permanent Committee on Evangelism, and (g) the Special Committee on Chaplains in the U.S. Army and Navy, under the control of the Board of National Missions, with a charter granted by the State of New York.'

The Woman's Board of Home Missions, at a meeting held December 28, 1923, took the following action:

> 'WHEREAS, the Board of National Missions at its meeting on May 2, 1923, took the following action:
>
> 'IT WAS VOTED that the Boards and Agencies now being incorporated into the Board of National Missions be asked to continue the discharge of their present functions and responsibilities until the meeting of the Board of National Missions to be held in September 1923.'

And on September 27, 1923, the Board of National Missions took the further action:

> 'That the Board organize the Division of Promotion and instruct it to begin operation on October 1, 1923, taking over as of that date, from the constituent Boards, all of those interests and activities which come within the scope of this Division's work.'
>
> 'That the Board instruct its Executive Committee, in conjunction with the Executive and Staff Councils, as soon as these are organized, to perfect the details of the arrangements whereby all of the other operating Divisions will be organized and will take over the administration of all work from all of the constituent Boards and Agencies as of January 1, 1924, if possible.'

And the Executive Committee of the Board of National Missions, acting with the full powers of the Board in accordance with its Charter and By-Laws, took the following action on December 7, 1923:

> '1. That after January 1 next, all Divisions and Departments operate under the name and by the authority of the Board of National Missions.
>
> '2. That for the remainder of the fiscal year the constituent Boards and Agencies be requested to continue to support through their treasuries such phases of work as are at present incorporated in their respective budgets.
>
> '3. That the Executive Committee of the Board of National Missions request the constituent Boards and Agencies to decide necessary matters under their present operating budgets until March 31st, next, reporting all actions and expenditures to the Executive Committee for approval.
>
> '4. That said Executive Committee request that all new commitments, financial and otherwise, be presented to it for approval before same are entered into by any of the constituent Boards or Agencies.
>
> '5. That their respective treasuries be maintained by the constituent Boards and Agencies as already provided but that each make full reports monthly as to its financial status to the Acting Treasurer of the Board of National Missions.'

And on September 27, 1928, the Board of National Missions took the further action:

'That the Board organize the Division of Promotion and instruct it to begin operation on October 1, 1928, taking over as of that date, from the constituent Boards, all of those interests and activities which come within the scope of this Division's work.'

'That the Board instruct its Executive Committee, in conjunction with the Executive and Staff Councils, as soon as these are organized, to perfect the details of the arrangements whereby all of the other operating Divisions will be organized and will take over the administration of all work from all of the constituent Boards and Agencies as of January 1, 1929, if possible.'

And the Executive Committee of the Board of National Missions, acting with the full powers of the Board in accordance with its charter and by-laws, took the following action on December 7, 1928:

'1. That after January 1 next, all Divisions and Departments operate under the name and by the authority of the Board of National Missions.

'2. That for the remainder of the fiscal year the constituent Boards and Agencies be requested to continue to support through their treasuries such phases of work as are at present incorporated in their respective budgets.

'3. That the Executive Committee of the Board of National Missions request the constituent Boards and Agencies to decide necessary matters under their present operating budgets until March 31st, next, reporting all actions and expenditures to the Executive Committee for approval.

'4. That said Executive Committee request that all new commitments, financial and otherwise, be presented to it for approval before same are entered into by any of the constituent Boards or Agencies.

'5. That their respective treasuries be maintained by the constituent Boards and Agencies as already provided but that each make full reports monthly as to its financial status to the Acting Treasurer of the Board of National Missions.'

THEREFORE BE IT RESOLVED: That the Woman's Board of Home Missions hereby conform to the request of the Board of National Missions acting under the authority of the General Assembly to transfer the administration of all departments of its work to the said Board of National Missions on January 1, 1924; and

RESOLVED: That the Woman's Board of Home Missions instruct its Treasurer for the remainder of the fiscal year, January 1, 1924, to March 31st, 1924, to apply all income for current work towards the support of the work heretofore carried on by the Woman's Board of Home Missions and included within the appropriated budget for the current fiscal year and now transferred to the Board of National Missions.

RESOLVED: That the Woman's Board of Home Missions instruct and authorise its Treasurer to make full reports monthly to the Acting Treasurer of the Board of National Missions according as he may request.

RESOLVED: That the Woman's Board of Home Missions instruct its General Secretary to make full report to the Clerk of the Board of National Missions prior to the monthly meetings of the Board of all actions taken by the Woman's Board of Home Missions.

RESOLVED: That the Woman's Board of Home Missions agree that no new commitments, financial and otherwise, shall be entered into without the approval of the Board of National Missions or its Executive Committee."

Pursuant to above resolutions the Board of National Missions was organized under Charter of April 24, 1923, which is enclosed marked "Exhibit B".

The Charter of the Woman's Board of Home Missions was amended by Chapter 657 of the laws of the State of New York, as follows:

AN ACT TO AMEND CHAPTER FOUR HUNDRED AND TWENTY OF THE LAWS OF 1915, ENTITLED 'AN ACT TO INCORPORATE THE WOMAN'S BOARD OF HOME MISSIONS OF THE PRESBYTERIAN CHURCH IN THE UNITED STATES OF AMERICA'.

The people of the State of New York, represented in Senate and Assembly, do enact as follows:

THEREFORE BE IT RESOLVED: That the Woman's Board of Home Missions hereby conform to the request of the Board of National Missions acting under the authority of the General Assembly to transfer the administration of all departments of its work to the said Board of National Missions on January 1, 1924; and

RESOLVED: That the Woman's Board of Home Missions instruct its Treasurer for the remainder of the fiscal year, January 1, 1924, to March 31st, 1924, to apply all income for current work towards the support of the work heretofore carried on by the Woman's Board of Home Missions and included within the appropriated budget for the current fiscal year and now transferred to the Board of National Missions.

RESOLVED: That the Woman's Board of Home Missions instruct and authorize its Treasurer to make full reports monthly to the Acting Treasurer of the Board of National Missions according as he may request.

RESOLVED: That the Woman's Board of Home Missions instruct its General Secretary to make full report to the Clerk of the Board of National Missions prior to the monthly meetings of the Board of all actions taken by the Woman's Board of Home Missions.

RESOLVED: That the Woman's Board of Home Missions agree that no new commitments, financial and otherwise, shall be entered into without the approval of the Board of National Missions or its Executive Committee.

Pursuant to above Resolutions the Board of National Missions was organized under Charter of April 24, 1923, which is attached marked "Exhibit E".

The Charter of the Woman's Board of Home Missions was amended by Chapter [illegible] of the Laws of the State of New York, as follows:

AN ACT TO AMEND CHAPTER FOUR HUNDRED AND TWENTY OF THE LAWS OF [illegible], ENTITLED 'AN ACT TO INCORPORATE THE WOMAN'S BOARD OF HOME MISSIONS OF THE PRESBYTERIAN CHURCH IN THE UNITED STATES OF AMERICA'.

The people of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Sections 6 and 7 of Chapter Four Hundred and twenty of the Laws of 1915 entitled 'An Act to incorporate the Woman's Board of Home Missions of the Presbyterian Church in the United States of America' as amended by Chapter one hundred and ninety-five of the Laws of 1916, are hereby amended to read respectively as follows:

Section 6. The finance committee of the Board of National Missions of the Presbyterian Church in the United States of America which said board was incorporated by Chapter 657 of the Laws of 1925 of the State of New York shall have the power to approve or disapprove of all proposed investments of the said corporation and if any such investment is not approved by the said finance committee, it shall not be made.

Section 7. In the event of the dissolution of the corporation, all monies, securities and property remaining after the payment or satisfaction of all its outstanding debts and liabilities shall become the property of the Board of National Missions of the Presbyterian Church in the United States of America to be used by said board for the purposes named in its charter and for the purpose of making such payments and satisfaction, the right and title to all such monies, securities and properties shall on the said dissolution immediately vest in the said Board of National Missions.

Section 2. . Chapter Four hundred and twenty of the Laws of 1915 as amended by Chapter one hundred ninety-five of the Laws of 1916 is hereby amended by adding a new section thereto to be known as Section 8 to read as follows:

Section 8. The said corporation is hereby authorized to assign, transfer, convey, set over and deliver to the Board of National Missions of the Presbyterian Church in the United States of America, any part or all of the property, estates, and rights of any and every description now held or enjoyed by it and or which may hereafter be received by it, or to which it is or may hereafter become entitled by virtue of any grant, gift, bequest or devise or otherwise howsoever, as the said General Assembly may direct; upon the condition hereby expressly declared that said property, estates, rights, legacies, devises, bequests and gifts shall be received, held and used by the said Board of National Missions of the Presbyterian Church in the United States of America upon the same trusts, and for the same uses and purposes only, as the same are now held or may now be used or otherwise would be held and used by the said Corporation.

Section 3. This act shall take effect immediately.'

The Board of National Missions on April 24, 1924, took action as follows:

> 'It was voted to recommend to the General Assembly that it reduce the number of members of the Board of Home Missions, the Board of Church Erection, and The Woman's Board of Home Missions to nine in each case, these to be arranged in three classes of three each.'

The General Assembly in May 1924 elected but nine members to constitute a Holding Woman's Board of Home Missions.

On June 10, 1924, the nine members of the Woman's Board of Home Missions met and elected officers as follows:

'President - Mrs. F. S. Bennett
Vice-President - Miss Annie Hyatt
Recording Secretary - Miss Emma Jessie Ogg
General Secretary - Miss Lucy H. Dawson
Treasurer - Miss Mary W. Torrence'.

On June 12, 1924, the Board of National Missions, acting under the authority vested in it by its Charter and, also, by the General Assembly, and concurred in by the Amended Charter of the Woman's Board of Home Missions, Section 8, took action as follows:

> 'WHEREAS the General Assembly of the Presbyterian Church in the United States of America did, at its annual session, held in Grand Rapids, Michigan on the 26th of May, 1924, approve and adopt the following overture from the Board of National Missions, namely:
>
> > 'Pursuant to the authority conferred upon the Board of National Missions of the Presbyterian Church in the United States of America, by Chapter 247 of the Laws of 1923 of the State of New York, and to the authority conferred on the Woman's Board of Home Missions of the Presbyterian Church in the United States of America by Chapter 657 of the same laws, the General Assembly hereby authorizes and directs the Woman's Board of Home Missions of the Presbyterian Church in the United States of America to assign, transfer, convey, set over and deliver to the Board of National Missions of the Presbyterian Church in the United States of America any part or all of the property,

> estates and rights of any and every description now held or enjoyed by it and or which it is or may hereafter become entitled by virtue of any grant, gift, bequest or devise or otherwise howsoever, upon the sole condition and consideration to be expressly provided and declared, that the said Board of National Missions assumes and agrees to pay and discharge all the debts, obligations, contracts and covenants of the said Woman's Board of Home Missions and that the said Board of National Missions receives, holds, and will use exclusively each and all of the said property, estates, rights, legacies, devises, bequests and gifts thus assigned, conveyed, transferred, set over and delivered to it by said Woman's Board of Home Missions for the same uses and purposes only as the same are now held or may now be used or otherwise would be held and used by the said Woman's Board of Home Missions.
>
> 'The Woman's Board of Home Missions is authorised and directed to make from time to time all or any of the assignments, transfers and deliveries hereinbefore mentioned whenever the said Board of National Missions by resolution duly passed by it may request that the same be made.

NOW, THEREFORE, BE IT RESOLVED that in accordance with the action of the General Assembly and in accordance with the provisions contained in the charter of the Board of National Missions (Chapter 247 of the Laws of 1923 of the State of New York) and the provisions of the amendment to the charter of the Woman's Board of Home Missions made by Chapter 657 of the same laws, the Woman's Board of Home Missions be and it is hereby requested to pay, assign, transfer, convey, set over and deliver to the Board of National Missions of the Presbyterian Church in the United States of America all of the property, estates and rights of any and every description now held or enjoyed by said Woman's Board of Home Missions and or which may hereafter be received by it and or to which it is or may hereafter become entitled by virtue of any grant, gift, bequest, or devise or otherwise, howsoever, upon the condition and consideration hereby expressly declared that this, the Board of National Missions, assumes and agrees to pay and discharge all the debts, obligations, contracts and covenants of said Woman's Board of Home Missions, and that the Board of National Missions will receive, hold and use exclusively each and all of the said property, estates, rights, legacies, devises, bequests and gifts thus paid and assigned, transferred, conveyed, set over and delivered to it,

the said Woman's Board of Home Missions, to, for, and upon the same uses and purposes only as the same are now held or may now be used or otherwise would be held and used by the said Woman's Board of Home Missions.'

The General Assembly on May 27, 1924, approved the above action and added thereto the following:

> 'The Woman's Board of Home Missions is authorized and directed to make from time to time all or any of the assignments, transfers and deliveries hereinbefore mentioned whenever the said Board of National Missions by resolution duly passed by it may request that the same be made.'

When the Board prepared to do this, it was suggested to it that under its original Charter, naming thirty-three women as those who should constitute the Board, a provision not changed when the amendments to the Charter were made, the Board of nine was not a legal Board, but that by the terms of the Charter there must be thirty-three members to constitute a legal holding Board.

It is this question on which we desire your opinion. Can the Woman's Board of Home Missions, under its Charter, be legally constituted by nine members? Thanking you for any light that you can give us in this matter, we are

Very truly yours,

(sd) M. Katharine Bennett
President.

(sd) Lucy H. Dawson
General Secretary."

To the above letter the Secretary of State replied as follows:

"February 4, 1925

"Mrs. F. S. Bennett, Pres.
Woman's Board of Home Missions
156 Fifth Avenue
New York City.

Dear Madam:-

Your letter of recent date with reference to the proposed change in the charter of the Woman's Board of Home Missions of the Presbyterian Church in the United States of America has been duly received and has been given careful consideration.

It would seem that the persons named in section 1 of the Act of Incorporation constitute the Board of directors or trustees of the corporation within the meaning of that term as defined by subdivision 6 of section 3 of the General Corporation Law.

the said Woman's Board of Home Missions, to, for, and upon the same uses and purposes only as the same are now held or may now be used or otherwise would be held and used by the said Woman's Board of Home Missions.'

The General Assembly on May [illegible], [illegible], [illegible] the above article and [illegible] the following:

'The Woman's Board of Home Missions is authorized and directed to make from time to time all or any of the assignments, transfers and deliveries specifically mentioned whenever the said Board of [illegible] Missions by resolution duly [illegible] the same be made.'

When the Board proposed to do this, it was suggested to it that under the original charter, [illegible]-three [illegible] as those who should constitute the Board, a [illegible] than the amendment to the [illegible], the Board [illegible] a legal Board, but that by the terms of the charter [illegible]-three [illegible] to constitute a legal holding body.

[illegible] this question on which we desire your opinion. Can the Woman's Board of [illegible], under the charter, be legally constituted[illegible] or any light that you can give us in this matter, we are

Very truly yours,

(Sd) F. Katharine Bennett
President.

(Sd) [illegible]
General Secretary."

To the above letter the Secretary of State replied as follows:

"[illegible], 1916

Mrs. F. S. Bennett, Pres.
Woman's Board of Home Missions
156 Fifth Avenue
New York City.

Dear Madam:-

Your letter of recent date with reference to the proposed change in the charter of the Woman's Board of Home Missions of the Presbyterian Church in the United States of America has been duly received and has been given careful consideration.

It would seem that the persons named in section 1 of the act of incorporation constitute the Board of directors or trustees of the corporation within the meaning of that term as defined by subdivision 6 of section 3 of the General Corporation Law.

We also observe that section 2 of the Act of Incorporation of said Board provides that the corporation shall be subject to the provisions of the Membership Corporations Law so far as the same are applicable to said corporation.

Section 14 of the Membership Corporations Law as amended by chapter 577 of the laws of 1921 prescribes the method for increasing or reducing the number of directors of a membership corporation created under or by a general or special law. In order to reduce the number of directors of the board, proceedings pursuant to that section would be necessary.

The printed pamphlets enclosed with your communication are returned herewith.

Respectfully yours,

(sd) Florence E. S. Knapp
Secretary of State
by F"

The fourth paragraph of the above letter referred to Section 2 of the Charter of the Woman's Board of Home Missions, which reads:

"Section 2. The said corporation shall possess the general powers and be subject to the provisions of the Membership Corporation Law of the State of New York so far as the same are applicable thereto."

Section 14 of the Membership Corporations Law, referred to by the Secretary of State reads as follows:

"Section 14. Changing number of Directors. A membership corporation, created under or by a general or special law, may by vote of the majority of its members present at an annual meeting, or at any special meeting duly called for that purpose and so specified in the notice of the said meeting, determine to change the number of its directors to any number which a corporation created under this chapter for the same purpose is authorized to have. Notice of such special meeting shall be given as provided by section twenty-six of the stock corporation law, or by publication thereof once in each week for three successive weeks next preceding the time when such special meeting is to be held, in at least two newspapers within the county where such special meeting is to be held. On such determination, the president and secretary of the meeting shall sign, acknowledge and file an amended certificate specifying such reduction or increase; and thereupon the number of directors shall be the number stated in such certificate. Each director then in office shall serve until his term expires, and there shall be no election of directors, until the number of directors is less than the number specified in the certificate."

In order that no question could be raised at any future time as to the legality of the Woman's Board of Home Missions and the process by which it should be reduced in size to become a small holding body, the

following recommendation was presented to the General Assembly at Columbus, Ohio, May 26, 1925, through the Committee on National Missions, and was adopted by that body:

"5. The Committee recommends that the General Assembly authorize and empower, and it does hereby authorize and empower the Board of National Missions or the Executive Committee of that Board to elect for a period of one year or less such additional number of members of the Woman's Board of Home Missions as may be required to comply with the provisions of the corporation law of the State of New York."

Pursuant to the above action the Executive Committee of the Board of National Missions, meeting at Columbus, Ohio, on the evening of May 26, 1925, made the following appointments, thus making the Woman's Board of Home Missions a body of thirty-three, the number called for in the charter.

Mrs. R. H. Allen
Miss Anna M. Alward
Mrs. E. H. Bancker
Mrs. Charles W. Bryan, Jr.
Mrs. A. W. Corning
Mrs. A. S. Crane
Mrs. Charles B. Fernald
Mrs. Frederick P. Fiske
Miss Anna Hallock
Mrs. Horace H. Leavitt
Mrs. A. C. McMillan
Mrs. John McDowell
Mrs. E. C. Miles
Mrs. Kenneth D. Miller
Mrs. C. Edward Murray
Miss Elinor K. Purves
Miss Lucy Slade
Mrs. C. L. Thompson
Mrs. Clarke Tillinghast
Mrs. DeWitt Wallace
Miss V. May White
Mrs. James Yereance

The members fell into the classes to which they belonged originally as follows:

Class of 1926

Mrs. R. H. Allen
Miss Anna M. Alward
Mrs. F. S. Bennett
Mrs. Frederick P. Fiske
Mrs. W. D. Harper
Mrs. Horace H. Leavitt
Mrs. John McDowell
Mrs. Kenneth D. Miller
Mrs. John Sinclair
Mrs. C. L. Thompson
Mrs. James Yereance

Class of 1927

Mrs. E. H. Bancker
Mrs. E. B. Cobb
Mrs. A. W. Corning
Mrs. Henry B. Heylman
Miss Annie Hyatt
Mrs. H. C. Louderbough
Mrs. A. C. McMillan
Mrs. E. C. Miles
Mrs. C. Edward Murray
Miss Elinor K. Purves
Mrs. D. E. Waid

Class of 1928

Mrs. Charles W. Bryan, Jr.
Mrs. A. S. Crane
Mrs. Charles W. Fernald
Miss Anna Halleck
Miss Emma Jessie Ogg
Miss Mabel Gordon Parker
Miss Lucy Slade
Mrs. Clarke Tillinghast
Mrs. DeWitt Wallace
Mrs. James A. Webb, Jr.

Miss V. May White

Mrs. Fiske to take the place of Mrs. Patterson, resigned, Mrs. McDowell to take the place of Mrs. Dickson, deceased, Mrs. Miller to take the place of Mrs. Honeyman, deceased, Mrs. Thompson to take the place of Mrs. Grier, deceased, Mrs. Cobb to take the place of Miss Fraser, Mrs. McMillan to take the place of Mrs. Hepper, resigned, Miss Purves to take the place of Mrs. J. K. Mitchell, Mrs. Wallace to take the place of Mrs. Geil, resigned, Miss Parker to take the place of Mrs. Ford, resigned.

The President of the Woman's Board of Home Missions then explained that no steps looking toward the reduction of the size of the Board in accordance with the provisions of the Membership Corporations Law would be taken until Fall.

The minutes of the Annual Meeting of April 22, 1924 and of the following meetings, June 10, 1924, September 16, 1924, October 7, 1924, October 23, 1924, November 18, 1924, December 16, 1924, January 20, 1925, February 17, 1925, March 17, 1925, April 7, 1925, April 21, 1925 and May 19, 1925, at which there was no quorum, were approved.

DATE OF MEETINGS

It was recommended that the regular date for meetings of the Woman's Board be the third Tuesday of each month at 1:30 p.m.

VOTED that this recommendation be approved.

TREASURER

The Treasurer, Miss Mary W. Torrence, presented the following recommendations:

Interest on Permanent Funds

> That the Treasurer transfer to the Board of National Missions interest accumulated to date on permanent funds amounting to $1585.08 applicable to current work.

VOTED that this recommendation be approved.

Transfer of Securities

(a) From Annuity Fund to Annuities Matured
3 M Great Northern Ry. Co. 1st Ref. Mtge. 4 1/4 '61
(b) From Sage Legacy Reserve to Permanent Fund
3 M N.Y. Central & H.R. Ref. & Imp. Mtge. 5's 2013

VOTED that this recommendation be approved.

Legacy of Two Hundred Dollars applied to Presbyterian Hospital, San Juan, Porto Rico

> That the legacy of $200.- designated for the Presbyterian Hospital at San Juan, according to the recommendation of the Division of Schools and Hospitals be applied to the installation of an X-ray room.

VOTED that this recommendation be approved.

The Treasurer reported a legacy of $5,000.- from the Estate of Emma H. Merrill.

Vaughn-Marquis Estate

The following recommendation was received from the Department of City, Immigrant and Industrial Work:

> That Miss Christine Wilson be authorized to expend an amount up to fifty dollars from the Vaughn-Marquis Estate Fund for physical examination of workers and like expenses in her department.

VOTED that this recommendation be approved.

EXECUTIVE COMMITTEE

It was recommended that the Chairman be empowered to appoint a committee of five to serve as an executive committee of the Board during the summer months.

Committee: Miss Emma Jessie Ogg, Chairman
Mrs. Clarke Tillinghast
Mrs. A. W. Corning

Mrs. Charles Bryan
Mrs. E. C. Miles

VOTED that this recommendation be approved.

On motion the meeting adjourned.

Respectfully submitted,

Emma Jessie Ogg

Recording Secretary.

MINUTES OF THE REGULAR MEETING
OF THE WOMAN'S BOARD OF HOME
MISSIONS OF THE PRESBYTERIAN
CHURCH IN THE U.S.A. HELD
OCTOBER TWENTIETH, 1925

REGULAR MEETING OF THE WOMAN'S BOARD OF HOME MISSIONS

October 20, 1925

The President, Mrs. F. S. Bennett, presiding.

Those present were:
Mrs. F. S. Bennett
Mrs. A. W. Corning
Mrs. Charles B. Fernald
Miss Anna Hallock
Mrs. W. D. Harper
Mrs. Henry B. Heylman
Mrs. John McDowell
Mrs. A. C. McMillan
Mrs. E. C. Miles
Miss Emma Jessie Ogg
Miss Mabel G. Parker
Miss Elinor K. Purves
Miss Lucy Slade
Mrs. Clarke Tillinghast
Mrs. DeWitt Wallace

The meeting was opened with prayer by several members.

The minutes of the last regular meeting, June 12, 1925, were read and approved.

The following actions of the Executive Committee September 15, 1925, were read and approved:

"1. Dwight Indian Training School - Architect's Fee

That the final bill for $3423.15 of the architect, Mr. D. E. Waid, for the two dormitories and superintendent's residence at Dwight Indian Training School, Marble City, Oklahoma, be met from an appropriation from the Sage Legacy Reserve Fund from which a large part of the cost of these buildings was taken.

2. Interest on Permanent Funds:

That the payment in August by the treasurer of $10,000.- of income on permanent funds to the Board of National Missions for current work be ratified.

3. Southern Railway Bonds

That the sale of $34,000.- of Southern Railway Bonds by mail during the summer be ratified.

(Reported sale of $34,000.- worth of Southern Railway Bonds at 103, money now in the bank, the sale having cleared $5,096.-)

4. Anna C. Carson Estate - Distribution of

That the signing by the Treasurer of application for distribution in kind of the Anna C. Carsen Estate, the details to be spread upon the minutes of the Board, be ratified.

6 shares	The Columbia Gas & Electric Company stock
4	The New York Central Railroad Company
94	The Proctor & Gamble Company common stock
20	The Proctor & Gamble Company 8% preferred stock
20	The Proctor & Gamble Company 6% preferred stock
82	The Cincinnati &Suburban Bell Telephone Co. stock
62	The Cincinnati Street Railway Company stock
18	The Cincinnati & Hamilton Traction Co. preferred stock
8	The American Book Company
84	The Cincinnati Gas & Electric Company stock
10	The Little Miami Railroad Company stock
30	The Columbus & Xenia Railroad Company
26	The Cincinnati, New Orleans & Texas Pacific Ry. Co. stock
16	The Pure Oil Company common stock
2	The Pure Oil Company preferred stock
2	The H. & S. Pogue Realty Company stock
12	The Lincoln National Bank stock
1	$1,000 U. S. 4½% Second Liberty Loan Bond
1	$ 500 U. S. 4½% Second Liberty Loan Bond
3	$ 100 U. S. 4½% Second Liberty Loan Bond
3	$ 100 U. S. 4½% First Liberty Loan Bonds plus ¼ of 5-$100.- bonds to be sold.

Cash $1128.86
Cash $ 25.39 one-fourth of proceeds of sale of 2-$50.- Second Liberty Loan 4½% bonds.

The above distribution, while designated as a partial distribution, covers substantially all of the assets remaining in the executors hands. The same amount and kinds of securities are given to each of the three residuary legatees who receive one-fourth of the estate. The proposed distribution to the Woman's Board of Home Missions is as listed above.

TREASURY DOCKET

Miss Torrence presented the following recommendations:

Payment of Bills

That the bill of A. L. Marvin, for legal services $100.- be paid from interest on Legacy Reserve Fund, and the other bills:

12/30/24	Exchanges for December - - - - - - - -	$14.30
1/30/25	Exchanges for January - - - - - - - -	.10
6/1/25	Paramount Multigraphing Shop Bill for Report - - - - - - - - - -	64.50
9/9/25	Moak Printing Company Bill for 500 Deeds - - - - - - - - - - - -	28.50
9/9/25	Spink and Gabore - binding 1 Volume Minutes of the Woman's Board of Home Missions - - - - - -	4.00

be paid from the interest accrued and to accrue on Bond Appreciation Fund.

Irene Russell Washburn Notes

That the interest on the Irene Russell Washburn Notes be credited to the Sage Legacy Reserve Fund Income Account as the account advanced to cover these notes was loaned by the principal of the Sage Legacy Reserve Fund.

Borough of Monaca Bond

That authorization for the reinvestment of the Philadelphia Presbyterial Borough of Monaca Bond in a legal bond bearing interest not less than 4½% be authorized.

Greenawalt Legacy

That the accumulated interest on the Greenawalt Legacy be added to the principal.

Murden Legacy

That the interest on the Fannie J. Murden Legacy be added to the principal.

Investment of Funds

To submit for approval to the Finance Committee of the Board of National Missions the investment of funds as follows:

$10,000 in Pacific and Gas Co. 1st & Ref. 5-1/2's due 1952.
10,000 in Electric Securities Corporation 5% Bonds due 1955.
7,000 in Louisville Gas and Electric Co. 1st & Ref. 5's of 1952.
and the balance (approximately $42,000) in Commonwealth of Australia 5% Bonds due 1955.

Mortgages

That the Treasurer of the Woman's Board take up with the Board of National Missions its method of securing appraisals of mortgages taken through the Mortgage Companies and report back to this Board at its next meeting.

D. A. Barry - Quit-Claim Deed

WHEREAS: the Woman's Board of Home Missions on June 14, 1920, conveyed to D. A. Barry a piece of property located in Erwin, Tennessee, and

WHEREAS: the form of acknowledgment of deed to this property was defective, according to the laws of the State of Tennessee,

THEREFORE, in order to rectify this error, be it

RESOLVED: that the Woman's Board of Home Missions issue a quit claim deed to D. A. Barry for the piece of property conveyed by the Board to him on June 14, 1920.

Dr. William R. Galbreath - Power of Attorney

WHEREAS: the Woman's Board of Home Missions, on October 30, 1924, issued a Power of Attorney to Dr. William R. Galbreath for the transfer of a piece of land to the George Robinson Orphanage in San Juan, and

WHEREAS: such Power of Attorney does not show that the George Robinson Orphanage is the same artificial person as the Woman's Home Missionary Society of the Methodist Episcopal Church, which showing is necessary in order to register the title of the property in Porto Rico,

THEREFORE: be it resolved that the Woman's Board of Home Missions authorize the amendment of the Power of Attorney issued to Dr. William R. Galbreath, October 30, 1924, to show that the George Robinson Orphanage is the same artificial person as the Woman's Home Missionary Society of the Methodist Episcopal Church.

Mary Russell Waugh - Estate of

The Treasurer presented the form of acceptance and other papers in re the Estate of Mary Russell Waugh.

1. Acceptance of Legacy to Woman's Board of Home Missions.

WHEREAS, MARY RUSSELL WAUGH, deceased, late of 35 Berkeley Avenue, Newark, Essex County, New Jersey, in and by her last will and testament, dated July 3, 1924, and probated

in the Office of the Surrogate of said County on March 25, 1925, did appoint Laura M. Wilson, Counsellor at Law of the City of Newark, New Jersey, the executrix thereof, and did therein provide as follows:

> THIRTY-THIRD: All the rest, residue and remainder of my estate, including any lapsed legacies, I give, devise and bequeath in equal shares to the Visiting Nurse Association of Newark, New Jersey, or its successor, to be added to its Endowment Fund, and to The Women's Board of Home Missions of the Presbyterian Church in the United States of America, or its successor, to be used in the work among the Mountaineers of the South in the place which such Board deems to be most in need of help among the poor Mountain Whites, and as far as practicable in the less accessible localities.

NOW, THEREFORE, BE IT RESOLVED by The Women's Board of Home Missions of the Presbyterian Church in the United States of America that this Board, on behalf of said The Women's Board of Home Missions of the Presbyterian Church in the United States of America, does hereby accept the above bequest and does hereby accept the same upon the condition set forth in said will, that is to say, that said bequest of one-half of the residue of said estate of Mary Russell Waugh, shall be used in the work among the Mountaineers of the South in the place which said The Women's Board of Home Missions of the Presbyterian Church in the United States of America deems to be most in need of help among the poor Mountain Whites, and as far as practicable in the less accessible localities, and hereby agrees generally, specifically and in detail, to all the conditions of the said bequest.

RESOLVED, FURTHER, that a true copy of this resolution certified to be such under the hand of the Secretary of this Board and under the seal of this Board, be forwarded to said Laura M. Wilson, Executrix, at whose request this resolution has been passed, in order that she may file the same with the Treasury Department at Washington, D.C.

2. Certificate for exemption from Federal Inheritance Tax (as provided by executrix of the estate).

3. A certified copy of the Articles of Incorporation of the Woman's Board of Home Missions including recent amendment.

Tax in Exempt Bonds

It was recommended from the floor that the Treasurer be asked to bring to the Board in October advice as to the reinvestment of a considerable amount now in tax exempt bonds."

"**DIVISION OF SCHOOLS AND HOSPITALS**

Miss Steer, Assistant Secretary of the Division of Schools and Hospitals of the Board of National Missions presented the following requests from that Division:

1. That authorization be given the Division of Schools and Hospitals for the purchase of approximately ten acres of land from what is known as the Dotson Tract adjoining the Board's Dwight Indian Training School property, at a cost not to exceed $300.- this amount to be taken from the Dwight Oklahoma Special Building Fund.

2. That the Woman's Board of Home Missions authorize the joint purchase with the Department of the West Indies of the Division of Church Extension and Missions of the Board of National Missions of a lot, across the street from the property now leased for school purposes in Camajuani, Cuba, to be used for both school and church buildings, the total cost of said lot not to exceed $7,000.- and furthermore

   That the Woman's Board of Home Missions grant permission to meet the cost of the Division of Schools' and Hospitals' share of this lot, through the sale of the lot purchased by said Board in the outskirts of Camajuani, in February 1923, at a cost of $2,660.- and now appraised at $3,000.-

3. That the Woman's Board of Home Missions accept the gift of Dr. Charles T. Olcott and his father, of a house erected at their expense on the mission grounds at Indian Wells as a residence for the physician in charge of Good Samaritan Hospital."

SACKETT, MRS. AUGUSTINE - DEATH OF

The Chairman announced that Mrs. Augustine Sackett, who had long been a member of this Board, had died during the summer. It was recommended that an appreciation of Mrs. Sackett's service to this Board be spread upon the minutes and that a copy be sent to her daughter.

VOTED that this recommendation be approved.

RESOLVED: that the Board express its deep sympathy with the family of Mrs. Augustine Sackett in their bereavement.

RESOLVED: that the Board record its appreciation of the service rendered by Mrs. Augustine Sackett, for a long time one of its members. That the Board note the faithfulness with which Mrs. Sackett acted as recording secretary, her service of love in that office, her untiring efforts, her sweetness of personality, her generosity of time and unswerving loyalty to the cause of home missions.

RESOLVED: that a copy of these resolutions be sent to the daughter of Mrs. Augustine Sackett and that they also be spread upon the minutes of the Board.

TREASURY

The Treasurer, Miss Mary W. Torrence reported that the Finance Committee of the Board of National Missions recommended that in place of investing $10,000.- in Electric Securities Corporation 5% bonds due 1955 as suggested at the meeting of the Executive Committee, September 15, 1925, that this $10,000.- be invested in Consolidated Gas of New York 5½% notes of 1945.

VOTED that the recommendation of the Finance Committee of the Board of National Missions be approved.

Bond of Shea - Renewal of Mortgage.

The Treasurer reported that the mortgage of $5000.- on property at 254 Union Street, Brooklyn, bond of Shea, expires on November 26, 1925.

It was recommended that this mortgage be renewed for a further period of three years from November 26, 1925.

VOTED that this recommendation be approved.

Interest on Permanent Funds to Current Work

The Treasurer reported that there was accumulated interest to the amount of approximately $3,780.- on Permanent Funds.

It was recommended that $1500.- of this amount be placed to the credit of the Retirement and Sabbatical Leave Funds as needed, in accordance with previous action concerning income on Sage Permanent Fund, and that the balance of the interest be paid over to the Board of National Missions to be applied to the current work of the Board.

VOTED that this recommendation be approved.

Pulver, Augusta - Legacy from

The Treasurer reported that the will of Augusta P. Pulver, Newark, New York, made the Woman's Board a specific bequest of $3000.- and also named it as one of the two residuary legatees, the Woman's Board of Foreign Missions being the other. The executors of this estate asked the concurrence of the two Boards in the sale of a piece of property comprising a lot and dwelling in Newark.

It was recommended that this Board concur in the sale of this property by the Executors.

It was also recommended that the Treasurer communicate with the pastor or woman's missionary society of the church at Newark, New York, and express this Board's appreciation of the legacy.

VOTED that these recommendations be approved.

Tax-Exempt Securities

Following the recommendation of the Executive Committee on September 15, 1925, the Treasurer reported that after consultation with several authorities on investment securities, the preponderance of opinion seems to indicate that as this Board holds only 7% (exclusive of Liberty Bonds) of its investments in tax-exempt securities and expects to hold these until maturity, it would be wise for the Board to retain these securities.

Jewelry in Safe

The Treasurer reported that there were a number of pieces of jewelry and other articles of doubtful value which had been held for a number of years in the safe and asked advice as to their disposal. It was recommended that a committee of two be appointed to serve with the Treasurer to put a valuation on the jewelry and make a sale of the same.

VOTED that this recommendation be approved.

Committee: Miss Mary W. Torrence
Mrs. D. E. Waid
Miss M. Josephine Petrie

EXPENSES OF WOMAN'S BOARD

The Treasurer was asked to bring to the next meeting of this Board a recommendation as to the way in which necessary current expenses incurred in caring for funds and properties in the custody of the Board should be met.

On motion the meeting adjourned.

Respectfully submitted,

Emma Jessie Ogg

Recording Secretary.

MINUTES OF THE REGULAR MEETING
OF THE WOMAN'S BOARD OF HOME
MISSIONS OF THE PRESBYTERIAN
CHURCH IN THE U.S.A. HELD
NOVEMBER SEVENTEENTH, 1925.

REGULAR MEETING OF THE WOMAN'S BOARD OF HOME MISSIONS

November 17, 1925

The President, Mrs. F. S. Bennett, presiding.

Those present were:		
	Mrs. E. H. Bancker	Mrs. Henry B. Heylman
	Mrs. F. S. Bennett	Mrs. Horace H. Leavitt
	Mrs. E. B. Cobb	Mrs. A. C. McMillan
	Mrs. A. W. Corning	Miss Emma Jessie Ogg
	Miss Anna Hallock	Miss Mabel Gordon Parker
	Mrs. W. D. Harper	Mrs. D. E. Waid

The following was excused: Mrs. Ray Clarke Tillinghast.

The meeting was opened with prayer by Mrs. Cobb.

The minutes of the last regular meeting, October 20, 1925, were read and approved.

DIVISION OF SCHOOLS AND HOSPITALS

The Division of Schools and Hospitals of the Board of National Missions presented the following recommendations:

Farm School, North Carolina - Sale of Property

That the offer to purchase farm school be declined on the ground that

(1) There is no more convenient location for the education of boys from the southern mountains.
(2) That sale of this property and rebuilding of school on new property would retard the work for possibly ten years.
(3) That the price offered would scarcely cover the cost of purchasing property in any other location in the southern mountains at present land prices, cost of building materials and labor.

VOTED that this recommendation of the Division be approved.

Farm School, North Carolina - Erection of School and Administration Building

That the sum of $40,000.- be voted from the Legacy Reserve Fund now in the custody of the Woman's Board of Home Missions for the

erection of a school and administration building at Farm School, North Carolina, at a cost within this amount, to be known as the Carson Building, since the greater part of this sum came as a legacy from the Anna C. Carson Estate.

VOTED that this recommendation be approved.

Salina, Utah - Acceptance of gift of cottage

That the acceptance of the gift of a cottage at Salina, Utah, offered by Dr. Margaret A. Freece, which was purchased by her as a home for our community worker, on condition that the deed will show clear title and that there be no financial lien against the Board on account of this property be approved and further

That permission be granted Dr. Freece to place the deed to this property in escrow until such time as sufficient gifts are received by her to meet the full purchase price of the property - that is, $1500.-

VOTED that these recommendations be approved.

Dorland-Bell School, Hot Springs, North Carolina - Deeding Land

That the Woman's Board of Home Missions approve the proposition as outlined in letter of October 27, 1925, from Rev. Lindsay S. B. Hadley, for deeding an acre or two of its property at "The Willows", Dorland-Bell School, Hot Springs, North Carolina, to Mr. W. R. Ellerson for one dollar and other considerations, and that the Treasurer, Mary W. Torrence be and she hereby is authorized for and in the name of the Board to execute such deed, signing her name as Treasurer and affixing the seal of the Board thereto.

VOTED that this recommendation be approved.

TREASURY

Los Angeles, California - Macy Street Property

The Treasurer, Miss Mary W. Torrence, presented a letter from Mr. Patterson of Los Angeles outlining a possible sale of the Macy Street property. It was recommended that the sale of the Macy Street property at a minimum price of $10,000.- be authorized and that details for carrying out the proposition as outlined in the letter from Mr. Patterson be referred to the Treasurer of the Woman's Board of Home Missions.

VOTED that this recommendation be approved.

Current Expenses of the Woman's Board

The Treasurer recommended that the current expenses incurred in caring for funds and properties in the custody of this Board be met from interest on daily balances;

Furthermore: that at the close of each quarter any interest remaining on daily balances be distributed pro rata to the various funds held by the Board.

VOTED that these recommendations be approved.

Interest on Permanent Funds

The Treasurer recommended that $1500.-, the amount of accumulated interest to November 1st on the Sage and General permanent funds be paid over to the Board of National Missions for current work.

VOTED that this recommendation be approved.

Transfer from Annuity Gifts Account to Annuity Gifts Matured Account

1 Chicago, Burlington & Quincy (Illinois Division)
Mortgage Bond 3½% 1949 ($987.12)

6 $100.- Liberty Bonds, 3rd Issue, 1928, ($600.-)

VOTED that this recommendation be approved.

Sale of Stock - Anna C. Carson Estate

It was recommended that the Treasurer be authorized to sell at a profit or at book value any or all stocks now held in the Legacy Reserve Fund from the Anna C. Carson Estate and that any other stocks of the same companies held in the Legacy Reserve be sold at the time sale of the above securities is negotiated.

VOTED that this recommendation be approved.

Lawyer's Fee

It was recommended that the bill of Taft, Settinius & Hollister in re the Anna C. Carson Estate be paid.

VOTED that this recommendation be approved.

The Treasurer announced the receipt of a legacy of $1000.- from the Joanna S. Seldon Estate.

On motion the meeting adjourned.

Respectfully submitted,

Emma Jessie Ogg

Recording Secretary.

THE REGULAR MEETING OF
DECEMBER 15, 1925, WAS
CALLED BUT NO ONE WAS
PRESENT.

MINUTES OF THE REGULAR MEETING
OF THE WOMAN'S BOARD OF HOME
MISSIONS OF THE PRESBYTERIAN
CHURCH IN THE U.S.A. HELD
JANUARY NINETEENTH, 1926.

REGULAR MEETING OF THE WOMAN'S BOARD OF HOME MISSIONS

January 19, 1926

The President, Mrs. F. S. Bennett, presiding.

Those present were:
Mrs. F. S. Bennett
Mrs. E. B. Cobb
Mrs. A. W. Corning
Mrs. A. S. Crane
Mrs. Charles B. Fernald
Miss Anna Hallock
Mrs. A. C. McMillan
Mrs. John McDowell
Mrs. E. C. Miles
Miss Mabel Gordon Parker
Miss Lucy Slade
Mrs. C. L. Thompson
Mrs. D. E. Waid
Mrs. DeWitt Wallace
Miss V. May White

Officers:
Miss M. Josephine Petrie
Miss Mary W. Torrence
Miss Lucy H. Dawson

The following were excused:
Miss Emma Jessie Ogg
Miss Annie Hyatt
Mrs. E. H. Bancker

The meeting was opened with prayer by Mrs. A. C. McMillan.

The minutes of the last regular meeting, November 17, 1925, were read and approved.

TREASURY

The Treasurer, Miss Mary W. Torrence presented the following:

Sale of Stock Rights

> WHEREAS: the Woman's Board is the owner of 40 shares Equitable Trust Company Capital Stock and does not wish to subscribe to the new stock of this company about to be issued, therefore be it
>
> RESOLVED: That the Treasurer, Mary W. Torrence, be and she hereby is authorized to sell the Board's rights in this stock at the current market price, and that she be given authority to sign all certificates, attach the seal of the Board thereto, and do any and all things necessary to effect this sale.

VOTED that this resolution be adopted.

Authorization re Sale of Securities

WHEREAS: the Woman's Board of Home Missions at its meeting on November 17, 1925, authorized the sale of certain securities held in the Legacy Reserve Fund, be it now further

RESOLVED: that the Treasurer of the Woman's Board of Home Missions, Mary W. Torrence, be and she hereby is authorized, for and in the name of the Board, to sell the following stock, to do any and all things necessary to make such stock good delivery, and to attach the seal of the Board where required:

82	shares	The Cincinnati & Suburban Bell Tel. Co. Capital Stock Par $50.-
73	"	The Cincinnati Street Ry. Co. Capital Stock
18	"	The Cincinnati & Hamilton Traction Co., Capital Stock
12	"	The Lincoln National Bank of Cincinnati, Ohio, Capital Stock
4	"	The New York Central R.R. Co. Capital Stock
26	"	The Cincinnati New Orleans & Texas Pacific Ry. Co. Pfd. Stock
10	"	Little Miami R.R. Co. Capital Stock
30	"	Columbus & Xenia R.R. Co., Capital Stock
8	"	American Book Co. Capital Stock
94	"	The Proctor & Gamble Co. Common Stock
20	"	The Proctor & Gamble Co. 8% Pfd. Stock
20	"	The Proctor & Gamble Co. 6% Pfd. Stock
124	"	The Cincinnati Gas & Electric Co. Capital Stock
6	"	Columbia Gas & Electric Co. Common Stock
2	"	The Pure Oil Co. 6% Pfd. Stock
2	"	The H. & S. Pogue Realty Co. Pfd. Stock
16	"	The Pure Oil Co. Common Stock
1	"	Cincinnati Tobacco Warehouse Co. Capital Stock

VOTED that this resolution be adopted.

Mary Russell Waugh Estate - Release

WHEREAS, Mary Russell Waugh did by her will make the following bequest:

> "TENTH: I give and bequeath to Margaret Waugh Bush the sum of Five Hundred Dollars ($500.-) to be held in trust by her, and the income and principal thereof expended by her, in her discretion, for the benefit of my aunt Nancy S. Holloway, if she survives me.
>
> If said Margaret Waugh Bush does not survive me, then I direct that my executrix hereinafter named shall act as trustee of said sum for said aunt."

AND WHEREAS, said Nancy S. Holloway, who was an aunt of said Mary Russell Waugh, survived said Mary Russell Waugh and died on June 7, 1925, some months after the death of said Mary Russell Waugh, but before the Executrix of said estate had cash in hand to pay the said legacy, and

WHEREAS, the Executrix of the will of said Mary Russell Waugh has requested the residuary legatees under the will of said Mary Russell Waugh to approve of the payment of said legacy of $500.- to said Margaret Waugh Bush so that the same be applied to the payment of the debts and funeral expenses of said Nancy S. Holloway, whose means were very limited.

NOW THEREFORE BE IT RESOLVED by the Woman's Board of Home Missions of the Presbyterian Church in the United States of America, that it hereby approves of the payment of said legacy to said Nancy S. Holloway to Margaret Waugh Bush named in said paragraph of said will, as above set forth, and does hereby release said Executrix from all claim in relation thereto.

VOTED that this resolution be adopted.

Interest on Permanent Funds

Miss Torrence made a general statement of the condition of funds still in the custody of the Woman's Board of Home Missions.

> That the Treasurer transfer to the Board of National Missions for current work, accrued interest on Permanent Funds amounting to $7390.58.

VOTED that this recommendation be approved.

Change of Sage Account

It was recommended that Sage Account No. 1 be changed to Sage Permanent Fund.

VOTED that this recommendation be approved.

Bill of Cooke & Marvin

It was recommended that the bill of Cooke & Marvin for $206.05 covering services from July 1, 1925 to January 1, 1926 be paid from the Legacy Reserve Income Account.

VOTED that this recommendation be approved.

Pulver Legacy

Miss Torrence reported that the President of the woman's missionary society of Marion, New York made certain suggestions in regard to the use of Mrs. Pulver's legacy but wished the Board to use its judgment in the application of the amount, simply informing the society what use was being made of it.

Macy Street Property

Miss Torrence read a letter from Mr. Patterson, architect in Los Angeles regarding the progress in steps taken for the sale of the Macy Street property.

DIVISION OF SCHOOLS AND HOSPITALS

The Division of Schools and Hospitals of the Board of National Missions recommends

Oakland Building - Ratification of Payment of Balance on

That the sale of the Tooker Memorial property at 953 East 11th Street, Oakland, California, unoccupied since the removal of the Home for Chinese girls to the new building, be authorized, and further

That the Board of National Missions be asked to approve the crediting of the receipts from the sale of said property to the Sage Legacy Reserve Fund from which part of the funds for the erection of the new home for this piece of work were taken.

VOTED that these recommendations be approved.

Ming Quong Home - Ratify Payment of Balance from Sage Legacy Reserve

WHEREAS the action accepting the bid for the new Ming Quong Home included as "within the funds in

hand or definitely to be counted upon the amount to be secured from the sale of the Tooker Home property, which should be at least $7,000.–" and further provided that: "that part of the balance (of about $33,000.) not raised through individual donors by the time final payments must be made is to be taken from the Sage Legacy Reserve Fund" – (Minutes of the Woman's Board of Home Missions, December 16, 1924) and

WHEREAS the Tooker Home property is now in the market but has not been sold

The Division of Schools and Hospitals requests the Woman's Board of Home Missions to ratify the payment of the entire balance of $14,407.40 over and above the amount in hand, which is due on total obligations on the building, from the Sage Legacy Reserve Fund on the understanding that receipts from the sale of said property when in hand will be credited to the Sage Legacy Reserve Fund.

VOTED that this recommendation be approved.

On motion the meeting adjourned.

Respectfully submitted,

Lucy H. Dawson

Secretary pro tem.

MINUTES OF THE REGULAR MEETING OF THE WOMAN'S BOARD OF HOME MISSIONS OF THE PRESBYTERIAN CHURCH IN THE U.S.A. HELD FEBRUARY SIXTEENTH, 1926.

REGULAR MEETING OF THE WOMAN'S BOARD OF HOME MISSIONS

February 16, 1926

Mrs. D. E. Waid was appointed chairman.

Those present were:
Mrs. A. S. Crane
Miss Anna Hallock
Mrs. A. G. McMillan
Mrs. E. C. Miles
Miss Emma Jessie Ogg
Miss Elinor K. Purves
Miss Lucy Slade
Mrs. C. L. Thompson
Mrs. D. E. Waid

Officers:
Miss M. Josephine Petrie
Miss Mary W. Torrence

The following were excused:

Mrs. F. S. Bennett
Miss Mabel Gordon Parker

The meeting was opened with prayer by Mrs. A. G. McMillan.

The minutes of the last regular meeting, January 19, 1926, were read and approved.

TREASURY

The Treasurer, Mary W. Torrence, asked for authorisation for the transferring of accrued interest to the amount of $2,735.25 on the Permanent Fund and $4,752.50 on the Sage Permanent Fund to the Board of National Missions for current work.

VOTED that this transfer be approved.

Sale of Stock

Miss Torrence reported that of the securities which were authorized at the last meeting of the Board to be sold and which were in process of transfer at the various offices of the stock companies, all had been passed for transfer except the stock of the Cincinnati Street Railway Company; that the attorney for the company required a different wording from the one adopted by the Board and the Treasurer, therefore, recommended that the following resolution be passed for the sale of the Cincinnati Street Railway stock:

WHEREAS the Woman's Board at its meeting on January 16th authorized the sale of certain stocks by the Treasurer and the wording of the resolution was not satisfactory to the attorney for the Cincinnati Street Railway Company, therefore be it

REGULAR MEETING OF THE WOMAN'S BOARD OF HOME MISSIONS

February 16, 1926

Mrs. [illegible] was appointed chairman.

Those present were: Mrs. A. S. Crane   Miss Anna Jessie Ogg
Miss Anna Halleck   Miss Elinor K. Purves
Mrs. A. [illegible] McMillan   Miss Lucy Slade
Mrs. [illegible] Miles   Mrs. C. L. Thompson
Mrs. [illegible] Hall

Officers: Miss F. Josephine Petrie
Miss Mary W. Torrance

The following were excused:

Mrs. [illegible] Bennett   Miss Isabel Gordon Parker

The meeting was opened with prayer by Mrs. A. [illegible] McMillan.

The minutes of the last regular meeting, January 19, 1926, were read and approved.

TREASURY

The Treasurer, Mary W. Torrance, asked for authorization for the transferring of accrued interest to the amount of $2,755.28 on the Permanent Fund and $4,7[illegible].50 on the Page Permanent Fund to the Board of National Missions for current work.

VOTED that this transfer be approved.

Sale of Stock

Miss Torrance reported that of the securities which were authorized at the last meeting of the Board to be sold and which were in process of transfer at the various offices of the stock companies, all had been passed for transfer except the stock of the Cincinnati Street Railway Company; that the attorney for the company required a different wording from the one adopted by the Board and the Treasurer, therefore, recommended that the following resolution be passed for the sale of the Cincinnati Street Railway stock:

WHEREAS the Woman's Board at its meeting on January 19th authorized the sale of certain stocks by the Treasurer and the wording of the resolution was not satisfactory to the attorney for the Cincinnati Street Railway Company, therefore be it

RESOLVED: That the Treasurer of the Woman's Board of Home Missions, Mary W. Torrence, duly authorized by said Board, shall sell the following stock and shall do any and all things necessary to make good delivery of such stock and to attach the seal of the Board where required:

73 shares Cincinnati Street Railway Co. Capital Stock

VOTED that this resolution be adopted.

Transfer of Woman's Board Funds to Board of National Missions

Following the recommendation of the Board that the Treasurer consider matters relating to the transfer of the Woman's Board of Home Missions funds to the Board of National Missions, she suggested that for clarification the following funds be renamed in order to preserve the intent of the funds:

1. That the name of the Sage Legacy Reserve Fund be changed to Sage Building Fund.

VOTED that this recommendation be approved.

2. That the name of the Annuity Gifts Matured Fund be changed to Annuity Gifts Reserve Fund.

VOTED that this recommendation be approved.

3. That all matured annuities in excess of the amount required to produce an income sufficient to supplement the income from Annuity Gifts and paid Annuitants as interest be transferred to the Board of National Missions for Current Work A/C for the Division of Schools and Hospitals and that at the close of each fiscal year all surplus interest on Annuity Gifts Reserve also be transferred to the Board of National Missions for Current Work A/C for the Division of Schools and Hospitals.

VOTED that consideration on this matter be deferred until a later date.

Respectfully submitted,
Emma Jessie Ogg
Recording Secretary.

RESOLVED: That the Treasurer of the Woman's Board of Home Missions, Mary W. Torrence, duly authorized by said Board, shall sell the following stock and shall do any and all things necessary to make good delivery of such stock and to attach the seal of the Board where required:

73 shares Cincinnati Street Railway Co. Capital Stock

VOTED that this resolution be adopted.

Transfer of Woman's Board Funds to Board of National Missions

Following the recommendation of the Board that the Treasurer consider matters relating to the transfer of the Woman's Board of Home Missions funds to the Board of National Missions, she suggested that for clarification the following funds be renamed in order to preserve the intent of the funds:

1. That the name of the Sage Legacy Reserve Fund be changed to Sage Building Fund.

VOTED that this recommendation be approved.

2. That the name of the Annuity Gifts Matured Fund be changed to Annuity Gifts Reserve Fund.

VOTED that this recommendation be approved.

3. That all matured annuities in excess of the amount required to produce an income sufficient to supplement the income from Annuity Gifts and paid Annuitants as interest be transferred to the Board of National Missions for Current Work A/C for the Division of Schools and Hospitals and that at the close of each fiscal year all surplus interest on Annuity Gifts Reserve also be transferred to the Board of National Missions for Current Work A/C for the Division of Schools and Hospitals.

VOTED that consideration on this matter be deferred until a later date.

Miss Torrence reported that Miss Dawson and she had conferred briefly concerning the transfer of the Woman's Board Funds and that they had not felt they could word any action covering the entire situation.

VOTED that this matter also be deferred for further consideration and action by the Board.

DIVISION OF SCHOOLS AND HOSPITALS

Miss Torrence presented for the Division of Schools and Hospitals the following recommendations:

Santa Fe, New Mexico - Transfer of property to School of American Research

> That the Treasurer, Miss Mary W. Torrence, be authorized to sign the deed for the transfer of a piece of property in Santa Fe to the School of American Research voted by the Woman's Board and the Board of National Missions a year ago last fall.

VOTED that in view of the fact that the information concerning metes and bounds of this property has not yet been received from Miss Barber as the Division expected, this matter be deferred until the next meeting.

Santa Fe, New Mexico - Friendly suit to quiet title

> That the Woman's Board take action to introduce friendly suit to quiet title to its property in Santa Fe, New Mexico, affected by the transfers between it and the School of American Research now being made.

VOTED that in view of the fact that the necessary information has not been received as stated above, action on this matter should also be delayed until full particulars have been received.

On motion the meeting adjourned.

Respectfully submitted,
Emma Jessie Ogg
Recording Secretary.

MINUTES OF THE REGULAR MEETING
OF THE WOMAN'S BOARD OF HOME
MISSIONS OF THE PRESBYTERIAN
CHURCH IN THE U.S.A. HELD
MARCH SIXTEENTH, 1926.

REGULAR MEETING OF THE WOMAN'S BOARD OF HOME MISSIONS

March 16, 1926

The President, Mrs. F. S. Bennett, presiding.

Those present were:
- Mrs. F. S. Bennett
- Mrs. E. B. Cobb
- Mrs. A. S. Crane
- Mrs. Charles E. Fernald
- Miss Anna Hallock
- Mrs. John McDowell
- Mrs. A. C. McMillan
- Miss Emma Jessie Ogg
- Miss Mabel Gordon Parker
- Mrs. John Sinclair
- Mrs. C. L. Thompson
- Mrs. D. E. Waid
- Mrs. DeWitt Wallace
- Mrs. James Yereance

Officers:
- Miss M. Josephine Petrie
- Miss Anna M. Scott
- Miss Mary V. Torrence
- Miss Edna R. Voss

The meeting was opened with prayer by Mrs. McMillan.

The minutes of the last regular meeting, February 16, 1926, were read and approved.

WOMAN'S BOARD OF HOME MISSIONS - REDUCTION IN MEMBERS

A letter was read from the Board's lawyer in which he presented the manner by which the number of members of the Woman's Board could be legally reduced to the number authorized by General Assembly according to the following resolutions:

> **RESOLVED:** That the form of by-laws presented to this meeting be approved and that such by-laws be presented for adoption to the annual meeting of the Board to be held April 27, 1926.
>
> **RESOLVED:** That the board of directors of the Woman's Board of Home Missions of the Presbyterian Church be reduced from the number of 35, the present number, to the number of 9, such reduction to take effect immediately or as soon as the number of directors shall have become reduced to the number of 9 by expiration of terms of office or by resignation of present directors.
>
> **FURTHER RESOLVED:** That the officers of the corporation be and hereby are authorized to take all

REGULAR MEETING OF THE WOMAN'S BOARD OF HOME MISSIONS

March 16, 1926

The President, Mrs. F. S. Bennett, presiding.

Those present were:	Mrs. F. S. Bennett	Miss Emma Jessie Ogg
	Mrs. W. B. Cobb	Miss Mabel Gordon Parker
	Mrs. A. D. Crane	Mrs. John Sinclair
	Mrs. Charles B. Cornwald	Mrs. C. L. Thompson
	Miss Anne Halliday	Mrs. D. E. Waid
	Mrs. John McDowell	Mrs. Daniel Wallace
	Mrs. A. J. McMillan	Mrs. James Yereance
Officers:	Miss E. Josephine Petrie	Miss Mary C. Torrance
	Miss Anna [illegible]. Scott	Miss Edna R. Voss

The meeting was opened with prayer by Mrs. McMillan.

The minutes of the last regular meeting, February 16, 1926, were read and approved.

WOMAN'S BOARD OF HOME MISSIONS - REDUCTION IN MEMBERS

A letter was read from the Board's lawyer in which he presented the manner by which the number of members of the Woman's Board could be legally reduced to the number authorized by General Assembly according to the following resolutions:

> RESOLVED: That the form of by-laws presented to this meeting be approved and that such by-laws be presented for adoption to the annual meeting of the Board to be held April 27, 1926.
>
> RESOLVED: That the board of directors of the Woman's Board of Home Missions of the Presbyterian Church be reduced from the number of 33, the present number, to the number of 9, such reduction to take effect immediately or as soon as the number of directors shall have become reduced to the number of 9 by **expiration** of terms of office or by resignation of present directors.
>
> FURTHER RESOLVED: That the officers of the corporation be and hereby are authorized to take all

> steps and to execute all documents that may be necessary or deemed advisable by counsel to effect the reduction of the number of the directors set forth in the foregoing resolution.

VOTED that these resolutions be adopted.

BY-LAWS - SUGGESTED

Suggested by-laws for the reduced Board were presented by the secretary.

VOTED that these by-laws with the suggested changes be approved for presentation at the Annual Meeting, April 27, 1926.

TREASURY

Liberty Loan Bonds, Second and Third Issues - Sale of

> Upon advice of the Finance Committee of the Board of National Missions it was recommended that funds of the Woman's Board of Home Missions invested in Liberty Bonds, Second and Third Issues, amounting to approximately $105,000.- be sold and this amount re-invested in other securities.

VOTED that this recommendation be approved.

Securities recommended for Re-investment of Funds

> According to a list of securities approved by the Finance Committee of the Board of National Missions it was recommended that investment of the money realized from Liberty Bonds be invested in the following securities:
>
> $25,000.- Virginia Railway First Mortgage 5% 1962.
> $25,000.- Central Pacific Guaranteed 5% 1960.
> $15,000.- Consolidated Gas of New York 5½% 1945.
> $10,000.- Chesapeake and Ohio - General 4½% 1992.
> $ 5,000.- Dominion of Canada 5% 1952.
>
> In a list recommended by the Bankers' Trust Company other securities than the above were included, among which was the Baldwin Locomotive.
>
> It was recommended from the floor that the list suggested be adopted with the exception of the Southern R.R. Consolidated and that Baldwin Locomotive be included in the list.

steps and to execute all documents that may be necessary or deemed advisable by counsel to effect the reduction of the number of the directors set forth in the foregoing resolution.

VOTED that these resolutions be adopted.

BY-LAWS - [illegible]

Suggested by-laws for the reduced Board were presented by the secretary.

VOTED that these by-laws with the suggested changes be approved for

presentation at the annual Meeting, April 27, 1926.

TREASURY

Liberty Loan Bonds, Second and Third Issues - Sale of

Upon advice of the Finance Committee of the Board of National Missions it was recommended that funds of the Woman's Board of Home Missions invested in Liberty Bonds, Second and Third Issues, amounting to approximately $105,000.- be sold and this amount re-invested in other securities.

VOTED that this recommendation be approved.

Securities recommended for Re-investment of Funds

According to a list of securities approved by the Finance Committee of the Board of National Missions it was recommended that investment of the money realized from Liberty Bonds be invested in the following securities:

$25,000.- Virginia Railway First Mortgage 5% 1962.
$25,000.- Central Pacific Guaranteed [illegible] 1960.
$15,000.- Consolidated Gas of New York 5½% 1945.
$10,000.- Chesapeake and Ohio - General 4½% 1992.
$ 5,000.- Dominion of Canada 5% 1952.

In a list recommended by the Bankers' Trust Company other securities than the above were included, among which was the Baldwin Locomotive.

It was recommended from the floor that the list suggested be adopted with the exception of the Southern R.R. Consolidated and that Baldwin Locomotive be included in the list.

It was also recommended that the following list of securities be submitted to the Finance Committee of the Board of National Missions for approval and the balance of the proceeds from the sale of the Liberty Bonds be thus invested if approved by that Committee:

$5,000.- to $10,000.-	Buffalo General Electric 5% 1956 now selling at about 101½
$5,000.- to $10,000.-	Pacific Light and Power Corporation 5% 1951 now selling at about 101½
$5,000.- to $10,000.-	Baldwin Locomotive First 5% of 1940 now selling at about 102¾

VOTED that these recommendations be approved.

SCHOOLS AND HOSPITALS

Hot Springs, North Carolina - Deed of Land

That upon the urgent request of the Fairview Church, the Hot Springs community and Mr. Hadley, the superintendent of Dorland-Bell School, the Woman's Board be asked to deed to the Fairview Church the small tract of land described as follows to be used as a cemetary, with the understanding that a complete survey of all the Hot Springs property be made at once:

"Beginning at a stake on the north side of North Carolina State Road on the Fairview Church corner, and runs with said church line N. 20 W. 245 feet to a stake in the line of C. B. Trolinger's and Dorland-Bell School property. Thence N. 30 E. 75 feet to a triple pine. Thence S. 51 30" E. 136 feet to a pine. Thence S. 15 45" W. 221 feet to the beginning - containing 54/100 acres more or less."

VOTED that this recommendation be approved.

Mayaguez, Porto Rico - Payment of Land

Following his own suggestion, Mr. Banks appeared before the Board to explain the charge of $1,495.95 for the Mayaguez, Porto Rico, property still standing against

the Woman's Board on the books of the Board of National Missions, this charge having been transferred from the books of the Board of Home Missions.

After explanation and discussion, it was

VOTED that the amount of $1,495.95 still due from the Woman's Board of Home Missions on account of the joint purchase by the Board of Home Missions and the Woman's Board of the property in Mayaguez, Porto Rico, formerly used for the Theological Seminary and Training School, be paid from the Woman's Board Legacy Reserve Fund.

ASHEVILLE NORMAL SCHOOL, ASHEVILLE, NORTH CAROLINA - COMMITTEE TO INVESTIGATE OFFER OF PURCHASE

WHEREAS the City of Asheville is contemplating the immediate construction of a highway through the grounds of the Asheville Normal School, which will undoubtedly completely change the character of the neighborhood from that of a residential section to that of a business section, and,

WHEREAS such a development has already increased the value of the property, as evidenced by tentative verbal offers for purchase of approximately $1,000,000.-, and,

WHEREAS there has been offered to the Board for $775,000.- the Asheville School for Boys, a property excellently situated for school purposes five miles from Asheville, completely equipped for at least three hundred students, and,

WHEREAS the purchase of the property offered is dependent upon the sale of the present property and must be agreed upon within a period ending April 10th, therefore, be it

RESOLVED that the Woman's Board recommend to the Board of National Missions that it appoint a committee which shall visit Asheville at once for the purpose of investigating offers of purchase of the present Asheville Normal property and of studying the property and plant of the Asheville School for Boys offered the Board and that this Committee shall be empowered to make final recommendations to the Woman's Board regarding the sale of the present property and the acceptance of the offer of the Asheville School for Boys including the terms and conditions governing both sale and purchase.

VOTED that this resolution be adopted.

ANNUAL MEETING - CALL FOR

In order to comply with legal requirements it was recommended that notice for the Annual Meeting, April 27, 1926, at which vote will be taken on reduction in membership, be sent to the thirty-three members two weeks in advance.

VOTED that this recommendation be approved.

On motion the meeting adjourned.

Respectfully submitted,

Emma Jessie Ogg

Recording Secretary.